

# ACCOUNTING 3020

## Intermediate Accounting II

### Fall 2009

#### Course Syllabus

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#### Course Description

Continuation of Intermediate Accounting I. Course covers: accounting for current and long-term assets including accounts receivable, inventories, operating assets, and investments; accounting for current and long-term liabilities including contingent liabilities, debt securities, and leases; accounting for equity transactions including capital stock issuance and reacquisition, stock rights and options, and dividends.

3 lecture hours per week.

Prerequisite: ACCT 3010 and advanced standing in the business baccalaureate

#### Required Course Materials

Text: Intermediate Accounting, 12<sup>th</sup> Edition, Kieso, Weygant, Warfield. **This text is required to be obtained by each student and to be brought to each class – no exceptions.**

#### Learning Objectives

Three levels of competency apply to the major topics covered in this course: awareness, recognition, and working level. Some concepts and issues in business require an awareness of their importance and relevance relative to a career as a professional accountant. For example, we need to be aware that there are differences in the treatment of certain business transactions from one country to another. We do not need to master these variations in treatment at this point.

Other concepts and issues require accountants to recognize proper accounting treatment, definitions, and applications but not necessarily the ability to perform at a working level. An example is accounting for discontinued operations on a statement of cash flow. We need to recognize the conceptual approach that is generally accepted but defer the mastery of application to the second intermediate course.

For the major topics covered in this course, it is expected that students achieve a working-level mastery. This is interpreted as the ability to apply proper accounting treatment in near-real-world settings. To measure the achievement of these competencies, several methods will be used including classroom inquiry by the instructor, homework, examinations, and judgment.

The designation of the appropriate competency level for topics covered will be made as the topic is covered in class. A general rule of thumb is to assume that any topic that is assigned related “problems,” or “concepts for analysis” from the Kieso text either as in-class work or homework requires a working level mastery. That is, if you can work the problems correctly without the aid of a solution, you should feel comfortable with your level of knowledge.

Specific learning objectives related to each chapter of the text are too numerous to list here but in general, you should treat ALL stated learning objectives (see the beginning page of each chapter of the Kieso text) as applicable for the course. Exceptions to this general rule will be announced in class at the beginning of the discussion of a chapter.

## Learning Activities

Learning activities for which student performance is measured and included as part of the course grade include:

- Homework
- Classwork
- Term examinations

### Assigned Work (24%)

**A**ll assignments will be collected and graded. Little, if any, credit is given for work that is turned in late. Work may be prepared using Word, Excel, or by hand. **It is unacceptable to turn in a copy in full or in any part from a solution manual or solution prepared by others.** Other benefits of doing assigned work on time include enhanced understanding of the material, better performance on examinations.

The first page of each homework assignment will have your name printed, last name first at the top, centered. A list of assigned homework will be placed on the page along with a self-grade for each assigned problem. The self-grade will be either C for 100% complete or I for less than 100% complete. Failure to comply with this organizational rule will result in a deduction of up to 50% from the homework grade. The illustration below depicts your cover sheet for the first homework assignment. The subsequent pages will contain your homework with the homework number clearly shown (15-P1, etc.).

<i><b>STRATTON, WILLIAM</b></i>	
15-P1	C
15-P3	I

Form to use for cover sheet for every homework. Example is for the first homework to be turned in on 8/26.

**Term Examinations (76%)** There are five term exams. Term exams are closed book. Make up for a term exam is permitted only for unusual circumstances and never because a student is “not prepared.” **If** a make up is permitted, it most often will not be the same exam taken by peers and will be of a different format (oral exams are a distinct possibility). Also, most make up exams will not be curved. **Do not expect that a make up exam for an exam that has a 10% curve will also have a 10% curve.** As indicated previously, late assigned work receives little or no credit.

### Weighting of learning activities:

<b>Homework and classwork</b>	<b>24%</b>
<b>Term Examinations 1- 5</b>	<b>76%</b>
	<b><u>100%</u></b>

The course grading scale for all learning assessments is as follows:

<b>94.5- 100%</b>	<b>89.5 – 94.4%</b>	<b>87.5 – 89.4%</b>	<b>82.5 – 87.4%</b>	<b>79.5 – 82.4%</b>	<b>77.5 – 79.4%</b>	<b>72.5 – 77.4%</b>	<b>69.5 – 72.4%</b>	<b>66.5 – 69.4%</b>	<b>62.5 – 66.4%</b>	<b>59.5 – 62.4%</b>	<b>0 – 59.4%</b>
<b>A</b>	<b>A-</b>	<b>B+</b>	<b>B</b>	<b>B-</b>	<b>C+</b>	<b>C</b>	<b>C-</b>	<b>D+</b>	<b>D</b>	<b>D-</b>	<b>F</b>

The final grade in the course also may be increased based on a subjective evaluation by the instructor based on the individual student's overall performance in course including but not limited to such factors as attendance and participation that contributes to the overall learning environment.

### **Course Policies and Procedures**

Important class and college information will be sent to your Rebelmail email account. This information includes your DSC bill, financial aid/scholarship notices, notification of dropped classes, reminders of important dates and events, and other information critical to your success in this class and at DSC. All DSC students are automatically assigned a Rebelmail email account. If you don't know your user name and password, go to [www.dixie.edu](http://www.dixie.edu) and select "Rebelmail," for complete instructions. You will be held responsible for information sent to your Rebelmail email, so please check it often.

Attendance is a critical success factor in intermediate accounting. Over more than three decades of teaching accounting courses at schools including the University of Southern California, Boston University, the University of Michigan, Boise State University, the University of Washington, and Pepperdine University, I have observed a high correlation between attendance and performance – BE THERE!

### **Important Dates and Information**

Important dates and information for all students in this course can be found at:

<http://new.dixie.edu/reg/syllabus/#finals>

Another important set of requirements can be found on line at

<http://new.dixie.edu/reg/faculty/?page=Syllabus>

### **Students with Disabilities**

Students with a medical, psychological, or learning disability who need accommodations should contact the Disability Resource Center (652-7516) in the Student Services Center. The Disability Resource Center will determine eligibility of the student requesting special services and determine the appropriate accommodations related to the disability.

### **Academic Integrity**

Scholastic dishonesty will not be tolerated and will be prosecuted to the fullest extent. Students are required to read and understand the current issue of the student handbook regarding student responsibilities and rights, and the intellectual property policy, for information and procedures about what constitutes acceptable on-campus behavior.

### **Changes to Syllabus**

Changes to this syllabus, other than grading scale, weighting of learning activities, and policies and procedures may be made with advance notice as deemed appropriate by the instructor. The most likely changes will be to the tentative class meeting and examination schedule. You are responsible for awareness of any such changes announced in class or via the DSC Blackboard system. You should check your DSC e-mail every day.

**Tentative Class Meeting and Examination Schedule:**

<i>Date</i>	<i>Readings, Preparation</i>	<i>Assignment/Activity</i>	<i>Comment</i>
8/24	Introduction		
8/26	Ch. 15	Read Chapter 15	
8/28	Ch. 15	P1, P3	
8/31	Ch. 15	P7, P12	
9/2	Ch. 16	Read Chapter 16	
9/4	Ch. 16	P1	
9/7	Holiday		
9/9	Ch. 16	P2, P3	
9/10&11	<b>Prepare for First Term Exam</b>	<b>Term Exam 1</b>	<b>24% of grade<sup>1</sup></b>
9/14	Ch. 17	Read Chapter 17	
9/16	Ch. 17	P1	
9/18	Ch. 17	P7, P5	
9/21	Ch. 17	P6, P8, P10	
9/23	Ch. 18	P3, P4	
9/25	Ch. 18	P6 [Omit requirement (b)], P7 [omit requirement (b)], P8	
9/28	Ch. 18	P9, P1	
9/30	Ch. 19	P1, P2	
10/2	Ch. 19	P3, P4	
10/5&6	<b>Prepare for Second Term Exam</b>	<b>Term Exam 2</b>	<b>13% of grade</b>
10/7	Ch. 19	P5, P6	
10/9	Ch. 19	P8, P9	
10/12	Ch. 20	Read Chapter 20	
10/14	Ch. 20	P1, P7	
10/16	No class – semester break		
10/19	Ch. 20	P2, P4	
10/21	Ch. 20	P5, P9	
10/23	Ch. 21	Read Chapter 21	
10/26	Ch. 21	P1, P2	
10/28	Ch. 21	P10, P11	
10/30	Ch. 21	P13, P14	
11/2	Ch. 22	Read Chapter 22	
11/4	Ch. 22	P1,P2	
11/5&6	<b>Prepare for Third Term Exam</b>	<b>Term Exam 3</b>	<b>18% of grade</b>
11/9	Ch. 22	P3, P5	
11/11	Ch. 22	P10	
11/13	Ch. 23	Read Chapter 23	
11/16	Ch. 23	P6	
11/18	Ch. 23	P1	
11/20	Ch. 23	P2, P4	
11/23&24	<b>Prepare for Fourth Term Exam</b>	<b>Term Exam 4</b>	<b>13% of grade</b>
11/25	No class – Thanksgiving		
11/27	No class – Thanksgiving		
11/30	TBA		
12/2	TBA		
12/4	TBA		
12/7	TBA		
12/9&10	<b>Prepare for Fifth Term Exam</b>	<b>Term Exam 5</b>	<b>8% of grade</b>
12/11	TBA		

<sup>1</sup> All exams are taken in the Testing Center