

**ACCOUNTING 2010  
FINANCIAL ACCOUNTING**

**SYLLABUS  
SPRING 2014**

|                    |                                    |                |                             |
|--------------------|------------------------------------|----------------|-----------------------------|
| <b>Instructor:</b> | <b>Robert C. Huddleston, Ph.D.</b> | <b>Office:</b> | <b>435-652-7740</b>         |
|                    |                                    | <b>Cell:</b>   | <b>435-632-2827</b>         |
|                    |                                    | <b>E-mail:</b> | <b>huddleston@dixie.edu</b> |

**Office Location and Hours:**

**Udvar-Hazy Building Room 345**

**M, W-F 9:00 am - 9:50 am,  
T, R 9:30 AM - 10:30 AM**

**A. TEXT**

**Financial Accounting - 2nd Edition - Ferris  
Team for Success**

**B. COURSE DESCRIPTION**

**ACCT 2010 - Financial Accounting**

**(3 Credits)**

For business and accounting majors. This course introduces the basic concepts of financial accounting. Coverage includes the complete accounting cycle for service and merchandise companies. Depreciation, accounts receivable, and inventory are just a few of the topics covered in this class.

**C. COURSE OBJECTIVES**

**Chapter 1 - Financial Accounting and Business Decisions**

1. Define accounting
2. Explain generally accepted accounting principles
3. Identify the users and the uses of accounting information
3. Describe the content and purpose of each of the financial statements.
4. Explain the meaning of assets, liabilities, and stockholders' equity, and state the basic accounting equation
5. Explain the monetary unit assumption and the economic entity concept
6. Analyze the effects of business transactions on the accounting equation

**Chapter 2 - Process Accounting Information**

1. Explain what an account is and its purpose
2. Define debits and credits
3. Explain the basic steps in the recording process
4. Explain and describe the uses of a journal, ledger and the posting process

### **Chapter 9 - Accounting for Long-Lived and Intangible Assets**

1. Describe how the cost principle applies to plant assets
2. Explain the concept of depreciation and how to compute it
3. Compute periodic depreciation using the straight-line method, and contrast it's expense pattern with those of other methods
4. Describe the procedure for revising periodic depreciation
5. Explain how to account for the disposal of plant assets
6. Identify the basic issues related to reporting intangible assets.
7. Indicate how long-lived assets are reported on the balance sheet

### **Chapter 10 - Accounting for Liabilities**

1. Explain a current liability and identify the major types of current liabilities
2. Describe the accounting for notes payable
3. Explain the accounting for other current liabilities
4. Identify the types of bonds
5. Identify the requirements for the financial statement presentation

### **Chapter 11 - Stockholders' Equity**

1. Identify and discuss the major characteristics of a corporation
2. Record the issuance of common stock
3. Explain the accounting for the purchase of treasury stock
4. Differentiate preferred stock from common stock
5. Prepare the entries for cash dividends
6. Identify the items that affect retained earnings
7. Prepare a comprehensive stockholder' equity sectio

### **Chapter 13 - Statement of Cash Flows**

1. Indicate the usefulness of the statement of cash flows
2. Distinguish among operating, investing, and financing activities
3. Prepare a statement of cash flows using the indirect method

### **Chapter 12 - Financial Statement Analysis**

1. Describe and apply horizontal analysis
2. Describe and apply vertical analysis
3. Identify and compute ratios used in analyzing a company's liquidity, solvency, and profitability
4. Understand the concept of quality of earnings.

#### **D. CLASS HOURS**

Accounting 2010 meets three times per week from 9:00 am - 9:50 am & 10:00 am - 10:50 am on Monday, Wednesdays and Fridays plus two times per week on Tuesday and Thursdays from 10:30 am - 11:45 am.

#### **E. EXAMINATIONS**

Five examinations are given in Financial Accounting 2010. All exams will be taken

**FALL SEMESTER 2013  
TENTATIVE SCHEDULE (SUBJECT TO CHANGE)**

| <b><u>WEEK</u></b> | <b><u>ASSIGNMENT</u></b>               |
|--------------------|--|
| Jan 06             | Orientation, P 1-3A, P1-4A             |
| 13                 | P1-6A, P1-10A, P2-1A, P2-3A            |
| 20                 | P2-15A, P2-17A, P3-1A                  |
| 27                 | P3-3A, P 3-6A, P3-8A                   |
| Feb 03             | <b>Exam on Ch. 1-3, Ex. 4-1A-4-P4A</b> |
| 10                 | P5-1A, P5-2A, P6-2A                    |
| 17                 | P6-4A, P6-7A, P6-8A                    |
| 24                 | <b>Exam on Ch. 4-6, Ex7-3A</b>         |
| Mar 03             | P7-4A, P7-5A, P8-1A                    |
| 10                 | P8-2A, P8-3A                           |
| 17                 | P8-4A - P8-6A, P9-1A                   |
| 24                 | <b>Exam Ch. 7-9, P93A- P9-5A</b>       |
| 31                 | Ex. 10-1A - 10-6A                      |
| Apr 07             | P11-1A - P11-3A, <b>Exam Ch. 10-11</b> |
| 14                 | Ex.12A, Ex.12-4A, P12-1A - P12-3A      |
| 21                 | P13-1A, P13-3A - P13-5A                |
| 28                 | <b>Exam Ch. 12-13</b>                  |

FINANCIAL ACCOUNTING  
GRADING SHEET

NAME: MARTIN SKEEN

EXAMS

- 1. 80
- 2. 70
- 3. 70
- 4. 100
- 5. 60

TOTAL 380 / 5 = 76 X 9 = 684

HOMEWORK

- 1. 95
- 2. 95
- 3. 95
- 4. 95
- 5. 95

TOTAL 475 / 5 = 95 X 1 = 95

TOTAL POINTS

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78  
+ 2  
80 B -

|            |  |            |  |
|------------|--|------------|--|
| Mar 28     | Last Day for Complete Withdrawal                     |            | Fall 2014 Bachelor's degree Graduation Application Deadline    |
| Apr 1      | Bachelor's degree Graduation Deadline - Fall 2014    | Apr 7      | Fall Registration open to Seniors (90+ credits)                |
| Apr 7      | Fall Registration open to Seniors (90+ credits)      | Apr 8      | Fall Registration open to Juniors (60+ credits)                |
| Apr 8      | Fall Registration open to Juniors (60+ credits)      | Apr 9      | Fall Registration open to Sophomores (30+ credits)             |
| Apr 9      | Fall Registration open to Sophomores (30+ credits)   | Apr 10     | Fall Registration open to all students                         |
| Apr 10     | Fall Registration open to all students               | Apr 23     | Classwork Ends   |
| Apr 23     | Classwork Ends                                       | Apr 24     | Reading Day  |
| Apr 24     | Reading Day  | Apr 25     | Final Exams  |
| Apr 25     | Final Exams  | Apr 28-30, | Final Exams  |
| Apr 28-30, | Final Exams  | May 1      | Summer 2014 Associate's degree Graduation Application Deadline |
| May 1      | Associate's degree Graduation Deadline - Summer 2014 | May 1      | Application Deadline   |
| May 1      | Commencement   | May 2      | Commencement   |

Available Resources

As a student at Dixie State University, you have access to several helpful resources:

- Library
- Computer Lab (located at the Smith Computer Center and the Library)
- Disability Resource Center - Provides services and accommodations to students with disabilities.
- IT Student Help Desk - We provide support for the following: Blackboard Vista, Dmail, wireless, software resources for students, and student laptop lease program.
- Online Writing Lab - Many writing classes utilize this site. Among other things, students can use the Online Writing Lab to submit papers electronically to the Writing Center.
- Testing Center
- Tutoring Center - Free and open to all students. Improve your study skills and clarify concepts and class material.
- Writing Center - "Our mission is to help you become a better writer by approaching your assignments as a process of invention, writing, and revision."

See our Campus Map for the location of these and other resources.

Policies and Statements

- Academic dishonesty / Academic integrity policy
- Disruptive behavior policy
- Absences related to college functions
- Reasonable Accommodation:

Students with medical, psychological, learning or other disabilities desiring reasonable academic adjustments, accommodations, or auxiliary aids to be successful in their program of study should contact the Disability Resource Center within the first two weeks of the beginning of classes for eligibility determination.

Proper documentation of impairment is required in order to receive services. DRC is located on the ground floor of the Financial Aid Office. You may call 652-7516 to schedule appointment for further information regarding the process to receive accommodations. DRC Coordinator determines eligibility for and authorizes the provision of services.

- Dmail:

You are required to frequently check your Dmail account. Important class and university information will be sent to your Dmail account, including DSU bills, financial aid/scholarship notices, notices of cancelled classes, reminders of important dates and deadlines, and other information critical to your success at DSU and in your courses. To access your Dmail account, visit [go.dixie.edu/dmail](http://go.dixie.edu/dmail). If you do not know your Dmail username or you have forgotten your PIN, visit [go.dixie.edu/mydixie](http://go.dixie.edu/mydixie) and follow the respective instructions.

Required Syllabus Information for Faculty Members

For interested faculty members, we have included a list of all information needed for a course syllabus here

Spring 2014 Final Exam Schedule

| Fri - Apr 25  | Mon - Apr 28   | Tue - Apr 29  | Wed - Apr 30   | Thur - May 1  |
|---|--|---|--|---|
| Daily, MWF, MW, M Only<br>Class Time Exam Time<br>7:00 7:00-9:00<br>10:00 9:30-11:30<br>1:00 12:00-2:00<br>4:00 2:30-4:30 | Daily, MWF, MW, M Only<br>Class Time Exam Time<br>8:00 7:30-9:30<br>11:00 10:00-12:00<br>2:00 12:30-2:30 | TR, T Only<br>Class Time Exam Time<br>9:00 8:00-10:00<br>12:00 11:00-1:00<br>2:30 2:00-4:00 | Daily, MWF, MW, M Only<br>Class Time Exam Time<br>9:00 10:00-12:00<br>12:00 12:30-2:30<br>3:00 3:00-5:00 | TR, Thur Only<br>Class Time Exam Time<br>7:30/8:00 7:00-9:00<br>10:30 9:30-11:30<br>1:00 12:30-2:30<br>4:00 3:00-5:00 |
| <b>Fri Only Classes</b><br>5:00 5:00<br>7:30 7:30   | <b>MW or M Only Classes</b><br>5:00 5:00<br>7:30 7:30  | <b>TR, Tues Only Classes</b><br>5:00 5:00<br>7:30 7:30                                      | <b>Wed Only Classes</b><br>5:00 5:00<br>7:30 7:30  | <b>Thur Only Classes</b><br>5:00 5:00<br>7:30 7:30  |

Final exams for Fri/Sat courses will take place during regularly scheduled class times on April 26th

If your class does not fall within the final exam schedule as per the above grid, your final exam will take place on the last day of class, or during final exam week at an alternative and reasonable time, determined by the instructor, that does not conflict with the above schedule

# IBI Business Forum

FREE ADMISSION (All Business & Community Leaders  
and DSC Students & Employees are invited)

THURSDAYS FROM 12:00noon TO 12:50pm

BOEING AUDITORIUM (Udvar-Hazy, Room 121)

## Spring 2014 Speakers

**Ryan Anderson**  
Real Estate Broker

January 23<sup>rd</sup>

**Gary Hulshoff**  
General Manager for Unysis

February 6<sup>th</sup>

**Lynn Bridges**

February 20<sup>th</sup>

**Joel Deceuster**  
Marketing Strategist

March 6<sup>th</sup>

**Bryan Thiriot**  
Executive Director  
Five County Association of Government

March 20<sup>th</sup>

**Dixie Leavitt**  
Founder of Leavitt Insurance Agency

April 10<sup>th</sup>

Questions? Contact Dr. Robert Huddleston  
huddlest@dixie.edu Phone: 435-652-7740