

Accounting 2020

Managerial Accounting

SYLLABUS

Spring 2014

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Office Location and Hours:

Hazy 345, MWF 11-12pm, TR 9:30-10:30am

A. TEXT

Managerial Accounting – 14th edition – Garrison, Noreen, Brewer – 978-0078111006

B. COURSE DESCRIPTION

3 credits

Required of students pursuing majors in the School of Business, and open to other interested students. Introduction to managerial accounting principles, including product costing, cost volume profit analysis, profit planning, capital budgeting and financial statement analysis.

Prerequisites: ACCT 2010, CIS 1200 or CIS 1201. 3 lecture hours per week.

C. LEARNING OUTCOMES

The mission of the Udvar-Hazy School of Business is to prepare students for successful employment, advanced learning and service to community. We are committed to providing an environment that embraces experiential learning, stimulates academic excellence and incorporates ethical considerations.

Goals

1. Provide students with accounting and core business knowledge and skills that enable attainment of advanced accounting degrees and success in rapidly changing, competitive professional environment. (Core Theme One – A Culture of Learning)
2. Develop students' awareness of and analytical and decision-making skills regarding business ethical issues. (Core Them Two – A Culture of Values)
3. Establish partnerships with the community and alumni to provide an education that responds to local and industry needs and affords valuable, applied learning opportunities and community engagement. (Core Theme Three – A Culture of Community)
4. Employ highly qualified faculty members who foster open, innovative, analytical, and student-focused learning environments. Support academically and professionally active faculty who model continuous improvement in their practice and service. (Core Theme One – A Culture of Learning)

Accounting Department - Student Learning Outcomes

Accounting professionals are looked upon as trusted business advisors and must develop and maintain high standards of professionalism, ethics, and technical competency. Irrespective of the interest area in which the individual works, be it accounting and bookkeeping, auditing, tax, or consultation, accountants are expected to be able to: **identify** relevant issues; **gather**

information related to those issues; **compile and synthesize** that information into a format useful for its intended users; and **communicate or report** the results in an effective and reliable manner. Therefore, it is important that we as educators instill those competencies into our students. Upon completion of an accounting degree at Dixie State University, students will demonstrate the ability to:

1. **Identify:** identify accounting, tax, auditing and ethical issues in structured and unstructured fact-based situations.
2. **Gather:** perform research using the professional body of knowledge in the accounting discipline.
3. **Compile/Synthesize:** use a range of techniques to perform analysis, synthesize information and draw conclusions.
4. **Communicate/Report:** communicate effectively in quantitative and qualitative terms through writing and speaking.

D. COURSE OBJECTIVES

Identify and give examples of each of the three basic manufacturing cost categories (I, CR)

Prepare income statements for a merchandising company using the traditional and contribution formats (CS, CR)

Compute a predetermined overhead rate (CS, CR)

Apply overhead costs to jobs using a predetermined overhead rate (CS, CR)

Prepare schedules of costs of goods manufactured and costs of goods sold in an income statement (I, G, CS, CR)

Compute the equivalent units of production using the weighted-average method (CS, CR)

Prepare and interpret a cost-volume-profit (CVP) graph and a profit graph (CS, CR)

Use the contribution margin ratio (CM ratio) to compute changes in contribution margin and net operating income resulting from changes in sales volume (CS, CR)

Determine the level of sales needed to achieve a desired target profit (I, G, CS, CR)

Determine break-even point (I, G, CS, CR)

Compute margin of safety and explain its significance (I, G, CS, CR)

Explain how variable costing differs from absorption costing and compute unit product costs under each method (I, G, CS)

Prepare income statements using both variable and absorption costing (I, G, CS, CR)

Reconcile variable costing and absorption costing net operating incomes and explain why the two amounts differ (CS, CR)

Understand why organizations budget and the processes they use to create budgets (I)

Prepare the various budgets organizations will use in practice (sales budget, production budget, direct materials budget, direct labor budget, manufacturing overhead budget, selling and administrative budget and cash budget) (I, G, CS, CR)

Prepare a budgeted income statement and a budgeted balance sheet (CS, CR)

Prepare a report showing activity, revenue and spending variances (CS, CR)

Compute the direct materials quantity and price variances and explain their significance (I, G, CS, CR)

Compute the direct labor efficiency and rate variances and explain their significance (I, G, CS, CR)

Compute the variable manufacturing overhead efficiency and rate variances and explain their significance (I, G, CS, CR)

- Compute return on investment (ROI) and show how changes in sales, expenses, and assets affect ROI (I, G, CS, CR)
- Compute residual income and understand its strengths and weaknesses (I, G, CS, CR)
- Prepare an analysis showing whether a product line or other business segment should be added or dropped (I, G, CS, CR)
- Prepare a make or buy analysis. (I, G, CS, CR)
- Prepare an analysis showing whether a special order should be accepted (I, G, CS, CR)
- Evaluate the acceptability of an investment project using the net present value method and the internal rate of return method (I, G, CS, CR)
- Classify cash inflows and outflows as relating to operating, investing or financing activities (I)
- Prepare a statement of cash flows using the indirect method to determine the net cash provided by operating activities (I, G, CS, CR)
- Compute free cash flow (I, G, CS, CR)
- Prepare and interpret financial statements in comparative and common-size form (I, G, CS, CR)
- Compute and interpret financial ratios that would be useful to a common stockholder, a short-term creditor and a long-term creditor (I, G, CS, CR)

E. EXAMINATIONS

Five examinations are given in Managerial Accounting 2020. All exams will be taken in the classroom. Individuals taking a late exam will be graded on a more difficult grading scheme (see Grading Section). Any form of cheating may result in an F grade for the course.

F. HOMEWORK

Home work will be collected randomly at the beginning of class on five occasions. No late homework will be accepted.

G. GRADING

EXAMS	80%
*HOMEWORK	<u>20%</u>
	100%

***Homework will not be graded on its accuracy. It will be graded on the effort made. If you could do all the homework correctly, you would not need to take the course.**

A	93.0 - 100.0%	C	73.0 - 76.9%
A-	90.0 - 92.9%	C-	70.0 - 72.9%
B+	87.0 - 89.9%	D+	67.0 - 69.9%
B	83.0 - 86.9%	D	63.0 - 66.9%
B-	80.0 - 82.9%	D-	60.0 - 62.9%
C+	77.0 - 79.9%	F	BELOW 60%

***The grading scheme is as follows:**

Strong effort	= 95%
Moderate effort	= 80%
Little or no effort	= 40%

Late Exam Grading Scheme for Exams

95% - 100%	= A
90% - 94%	= B
85% - 89%	= C
80% - 84%	= D
79% or below	= F

MANGERIAL ACCOUNTING – ACCOUNTING 2020
TENTATIVE SCHEDULE OF ASSIGNMENTS AND READINGS

DAY	DATE	CLASS
TUES	JAN 7	ORIENTATION AND INTRODUCTION TO CHAPTER 15
THUR	JAN 9	EXERCISES 15-1, 15-2, 15-3, 15-4
TUES	JAN 14	EX. 14-1, 14-2
THUR	JAN 16	EX. 14-3 & 14-4
TUES	JAN 21	EX. 2-1, 2-2, 2-3
THUR	JAN 23	EX. 2-4, 2-5, 2-11
TUES	JAN 28	EXAM ON CHAPTERS, 15, 14 AND 2
THUR	JAN 30	EX. 3-1, 3-3, 3-4, REVIEW EXAM
TUES	FEB 4	EX. 3-5, 3-8, 3-10
THUR	FEB 6	EX. 4-1, 4-2, 4-3
TUES	FEB 11	EX. 5-1, 5-2, 5-3
THUR	FEB 13	EX. 5-4, 5-12
TUES	FEB 18	EXAM ON CHAPTERS 3, 4, & 5
THUR	FEB 20	EX. 6-1, 6-3, 6-4, 6-5
TUES	FEB 25	EX 6-6, 6-7, 6-8, 6-9
THUR	FEB 27	EX. 8-1, 8-2, 8-3, 8-4, 8-5
TUES	MAR 4	EX. 8-6, 8-7, 8-8, 8-9
THUR	MAR 6	EX. 9-1, 9-2, 9-3, 9-4 9-5
TUES	MAR 18	EXAM ON CHAPTERS 6, 8 & 9
THUR	MAR 20	EX. 10-1, 10-2, 10-3
TUES	MAR 25	EX. 10-4, 10-5, 10-6
THUR	MAR 27	EX. 11-1, 11-2, 11-3
TUES	APR 1	EXAM ON CHAPTERS 10-11
THUR	APR 3	REVIEW OF EXAM
TUES	APR 8	EX. 12-4, 12-5
THUR	APR 10	EX. 12-6
TUES	APR 15	EX. 13-1, 13-2, 13-3
THUR	APR 17	EX. 13-4, 13-5,
TUES	APR 22	EX. 13-6
THUR	MAY 1	EXAM ON CHAPTERS 12 & 13, 9:30 AM -10:30 AM

MANAGERIAL ACCOUNTING GRADING SHEET

NAME: _____

EXAMS

1. _____

2. _____

3. _____

4. _____

5. _____

TOTAL _____ /5 = _____ X 8 = _____

HOMEWORK

1. _____

2. _____

3. _____

4. _____

5. _____

TOTAL _____ /5 = _____ X 2 = _____

TOTAL POINTS _____

FINAL GRADE _____

MANAGERIAL ACCOUNTING
GRADING SHEET

NAME: MARK Miller

EXAMS

1. 90
2. 70
3. 60
4. 80
5. 90

TOTAL $\frac{390}{5} = 78$ X 8 = 624

HOMEWORK

1. 95
2. 80
3. 40
4. 95
5. 40

TOTAL $\frac{350}{5} = 70$ X 2 = 140

TOTAL POINTS 76

FINAL GRADE C



DIXIE STATE UNIVERSITY

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[Tuition & Fees](#)

[Campus Map](#)

Spring 2014 Class Schedule

Spring Class Lists

REGISTRATION INSTRUCTIONS

Once you have been accepted, you are ready to register for classes!

Before registering, here are a few things to keep in mind:

- If you are a first time freshman, you should consider meeting with an advisor. To set up an appointment, call (435) 652-7690.
- Do you know your "placement scores"? Some courses require a minimum test score (or prerequisite course) to register for them.
- Not sure which classes to take? Check out the the degree requirements for the program you are interested in.
- OK. Now go ahead and register for your classes!

Semester Schedule

2014 Spring Semester

Nov 1	Bachelor's degree Graduation Deadline - Spring 2014
Nov 11	Spring Registration open to Seniors (90+ earned credits)
Nov 12	Spring Registration open to Juniors (60+ earned credits)
Nov 13	Spring Registration open to Sophomores (30+ earned credits)
Nov 14	Spring Registration open to All Students
Jan 2	Spring 2014 Late application penalty begins
Jan 6	Classwork Starts
Jan 9	Last Day to Waitlist
Jan 10	Last Day to Add Without Signature
Jan 15	Drop/Audit Fee Begins (\$10 per class)
Jan 15	Residency Application Deadline
Jan 20	Martin Luther King Jr. Day
Jan 21	\$50 Late Registration/Payment Fee
Jan 27	Pell Grant Census
Jan 27	Last Day for Refund
Jan 27	Last Day to drop without receiving a "W" grade
Jan 29	Courses dropped for non-payment
Jan 31	Last Day to Add/Audit
Jan 31	Associate's degree Graduation Deadline - Spring 2014
Feb 17	President's Day
Feb 24	Mid-Term Grades Due
Feb 28	Last Day to Drop Individual Class
Feb 28	Bachelor's degree Graduation Deadline - Summer 2014
Mar 10-14	Spring Break
Mar 17	Fall 2014 Class schedule available online
Mar 17	Summer Registration open to Seniors (90+ credits)
Mar 18	Summer Registration open to Juniors (60+ credits)
Mar 19	Summer Registration open to Sophomores (30+ credits)
Mar 20	Summer Registration open to all students

2014 Spring Semester (Block)

Nov 1	Bachelor's degree Graduation Deadline - Spring 2014
Nov 11	Spring Registration open to Seniors (90+ earned credits)
Nov 12	Spring Registration open to Juniors (60+ earned credits)
Nov 13	Spring Registration open to Sophomores (30+ earned credits)
Nov 14	Spring Registration open to All Students
Jan 2	Spring 2014 Late application penalty begins
Jan 15	Residency Application Deadline
Jan 31	Spring 2014 Associate's degree Graduation Application Deadline
Feb 17	President's Day
Feb 18	Classwork Starts
Feb 19	Last Day to Waitlist
Feb 20	Last Day to Add Without Signature
Feb 24	\$50 Late Registration/Payment Fee
Feb 26	Drop/Audit Fee Begins (\$10 per class)
Feb 27	Pell Grant Census
Feb 27	Last Day for Refund
Feb 27	Last Day to drop without receiving a "W" grade
Feb 28	Summer 2014 Bachelor's degree Graduation Application Deadline
Mar 3	Last Day to Add/Audit
Mar 3	Courses dropped for non-payment
Mar 10-14	Spring Break
Mar 17	Fall 2014 Class schedule available online
Mar 17	Summer Registration open to Seniors (90+ credits)
Mar 18	Summer Registration open to Juniors (60+ credits)
Mar 19	Summer Registration open to Sophomores (30+ credits)
Mar 20	Summer Registration open to all students
Mar 24	Last Day to Drop Individual Class
Mar 28	Last Day for Complete Withdrawal
Apr 1	

Mar 28	Last Day for Complete Withdrawal		Fall 2014 Bachelor's degree Graduation Application Deadline
Apr 1	Bachelor's degree Graduation Deadline - Fall 2014	Apr 7	Fall Registration open to Seniors (90+ credits)
Apr 7	Fall Registration open to Seniors (90+ credits)	Apr 8	Fall Registration open to Juniors (60+ credits)
Apr 8	Fall Registration open to Juniors (60+ credits)	Apr 9	Fall Registration open to Sophomores (30+ credits)
Apr 9	Fall Registration open to Sophomores (30+ credits)	Apr 10	Fall Registration open to all students
Apr 10	Fall Registration open to all students	Apr 23	Classwork Ends
Apr 23	Classwork Ends	Apr 24	Reading Day
Apr 24	Reading Day	Apr 25	Final Exams
Apr 25	Final Exams	Apr 28-30, May 1	Final Exams
Apr 28-30, May 1	Final Exams	May 1	Summer 2014 Associate's degree Graduation Application Deadline
May 1	Associate's degree Graduation Deadline - Summer 2014	May 2	Commencement
May 2	Commencement		

Available Resources

As a student at Dixie State University, you have access to several helpful resources:

- Library
- Computer Lab (located at the Smith Computer Center and the Library)
- Disability Resource Center - Provides services and accommodations to students with disabilities.
- IT Student Help Desk - We provide support for the following: Blackboard Vista, Dmail, wireless, software resources for students, and student laptop lease program.
- Online Writing Lab - Many writing classes utilize this site. Among other things, students can use the Online Writing Lab to submit papers electronically to the Writing Center.
- Testing Center
- Tutoring Center - Free and open to all students. Improve your study skills and clarify concepts and class material.
- Writing Center - "Our mission is to help you become a better writer by approaching your assignments as a process of invention, writing, and revision."

See our Campus Map for the location of these and other resources.

Policies and Statements

- Academic dishonesty / Academic integrity policy
- Disruptive behavior policy
- Absences related to college functions
- Reasonable Accommodation:

Students with medical, psychological, learning or other disabilities desiring reasonable academic adjustments, accommodations, or auxiliary aids to be successful in their program of study should contact the Disability Resource Center within the first two weeks of the beginning of classes for eligibility determination.

Proper documentation of impairment is required in order to receive services. DRC is located on the ground floor of the Financial Aid Office. You may call 652-7516 to schedule appointment for further information regarding the process to receive accommodations. DRC Coordinator determines eligibility for and authorizes the provision of services.

- Dmail:

You are required to frequently check your Dmail account. Important class and university information will be sent to your Dmail account, including DSU bills, financial aid/scholarship notices, notices of cancelled classes, reminders of important dates and deadlines, and other information critical to your success at DSU and in your courses. To access your Dmail account, visit go.dixie.edu/dmail. If you do not know your Dmail username or you have forgotten your PIN, visit go.dixie.edu/mydixie and follow the respective instructions.

Required Syllabus Information for Faculty Members

For interested faculty members, we have included a list of all information needed for a course syllabus here

Spring 2014 Final Exam Schedule

Fri - Apr 25	Mon - Apr 28	Tue - Apr 29	Wed - Apr 30	Thur - May 1
Daily, MWF, MW, M Only Class Time Exam Time	Daily, MWF, MW, M Only Class Time Exam Time	TR, T Only Class Time Exam Time	Daily, MWF, MW, M Only Class Time Exam Time	TR, Thur Only Class Time Exam Time
7:00 7:00-9:00 10:00 9:30-11:30 1:00 12:00-2:00 4:00 2:30-4:30	8:00 7:30-9:30 11:00 10:00-12:00 2:00 12:30-2:30	9:00 8:00-10:00 12:00 11:00-1:00 2:30 2:00-4:00	9:00 10:00-12:00 12:00 12:30-2:30 3:00 3:00-5:00	7:30/8:00 7:00-9:00 10:30 9:30-11:30 1:00 12:30-2:30 4:00 3:00-5:00
Fri Only Classes	MW or M Only Classes	TR, Tues Only Classes	Wed Only Classes	Thur Only Classes
5:00 5:00 7:30 7:30	5:00 5:00 7:30 7:30	5:00 5:00 7:30 7:30	5:00 5:00 7:30 7:30	5:00 5:00 7:30 7:30

Final exams for Fri/Sat courses will take place during regularly scheduled class times on April 26th

If your class does not fall within the final exam schedule as per the above grid, your final exam will take place on the last day of class, or during final exam week at an alternative and reasonable time, determined by the instructor, that does not conflict with the above schedule

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- Dmail:

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IBI Business Forum

FREE ADMISSION (All Business & Community Leaders
and DSC Students & Employees are invited)
THURSDAYS FROM 12:00noon TO 12:50pm
BOEING AUDITORIUM (Udvar-Hazy, Room 121)

Spring 2014 Speakers

Ryan Anderson Real Estate Broker	January 23rd
Gary Hulshoff General Manager for Unysis	February 6th
Lynn Bridges	February 20th
Joel Deceuster Marketing Strategist	March 6th
Bryan Thiriot Executive Director Five County Association of Government	March 20th
Dixie Leavitt Founder of Leavitt Insurance Agency	April 10th

Questions? Contact Dr. Robert Huddleston
huddlest@dixie.edu Phone: 435-652-7740