

Course #: ACCT 3010-01 - 42535	Asst. Prof.: Steven M. Day, CPA, MAcc
Course Title: Intermediate Accounting I	Office: Room 129, Udvar-Hazy Business Bldg.
Credit Hours: 3 Semester Hours	Phone: 435-652-7831
Meeting time: TR, 7:30 am to 8:45 am	Email: day@dixie.edu (preferred contact method)
Location: Hazy 149	Office Hours: MW 9:00 am-11:30 am (or by appointment)
Term: Fall 2014	

COURSE REQUIREMENTS:

1. Intermediate Accounting – 15th Edition – Kieso/Weygandt/Warfield (good for both acct 3010 & acct 3020)
2. A Windows PC compatible laptop computer
3. CYMA Accounting Software (to be distributed by the professor at a cost of \$100.00)

COURSE DESCRIPTION:

This course is required of all students pursuing a degree or emphasis in Accounting. Covers conceptual framework of accounting; reviews the accounting process; reviews accounting statements including the income statement, balance sheet, and statement of cash flows, and includes coverage of revenue recognition, accounting changes and error correction, and financial statement analysis. Course fees required.

We are proud that *CYMA* Systems have significantly discounted their highly respected commercial accounting software for educational use. As such, students are able to purchase their own *CYMA* software at a small fraction of their normal pricing.

Prerequisites: ACCT 2020 and advanced standing in the business baccalaureate program.

COURSE OBJECTIVES: (See Student Learning Outcomes)

Students successfully completing this course will be able to:

- (1) Describe the objectives and challenges of Generally Accepted Accounting Principles for Financial Reporting, including the parties involved in standard-setting. (*Identify*)
- (2) Describe the Conceptual Framework underlying financial reporting. (*Identify*)
- (3) Understand and apply the flow of Accounting Information from Event Transaction Analysis through the completion of Financial Statements. (*Identify, Gather, Compile, Communicate*)
- (4) Understand and apply the concepts and techniques that underlie the preparation of the Income Statement and Statement of Retained Earnings, and the reporting of other comprehensive income. (*Identify, Gather, Compile, Communicate*)
- (5) Understand and apply the concepts and techniques that underlie the preparation of the Balance Sheet and Statement of Cash Flows. (*Identify, Gather, Compile, Communicate*)
- (6) Understand the essentials of compound interest, annuities and present value, as they apply to financial reporting. (*Identify, Gather, Compile, Communicate*)
- (7) Understand and apply the acceptable reporting, recognition, and valuation concepts of Cash, Receivables, and Inventories. (*Identify, Gather, Compile, Communicate*)
- (8) Understand and apply the acceptable reporting, recognition, and valuation concepts of Fixed & Intangible Assets. (*Identify, Gather, Compile, Communicate*)
- (9) Understand and apply the acceptable reporting, recognition, and valuation concepts of Depreciation, Amortization, Depletion, and Impairments. (*Identify, Gather, Compile, Communicate*)

TEXT USE:

Reading the text is crucial for understanding the concepts presented in this course. You are required to **study** the chapters that will be discussed in class **prior** to the class discussions. These class discussions assume that you are well prepared to discuss the topic(s) of the day. You will be randomly called on in class to provide valuable input.

Chapter quizzes will be used to ensure that the reading assignments are being completed!

LECTURES/DISCUSSIONS:

Lectures and discussions will be offered for each of the topics assigned in the “Schedule & Assignments” section of the syllabus. The lectures and discussions serve to review the subject matter briefly and to bring real-time application and experience into the class. The goal is to extend the class beyond the reading and into the current profession.

Lectures will evolve into discussions and your participation is required!

As a courtesy, please raise your hand to participate in class discussions.

CHAPTER QUIZZES:

Throughout the semester, you are required to complete, in-class, closed-book, chapter quizzes. These quizzes are scheduled in the “Schedule & Assignments” section of the syllabus. These multiple choice questions are taken from the author’s test bank. As such, students should study each chapter carefully to prepare for each quiz.

All quizzes must be taken during these scheduled class periods. Late chapter quizzes are NOT allowed!

EXAMS:

Three exams are scheduled during the semester. Most of the exam process will take place in the testing center. Take-home portions may also be part of the exam process. The **take-home portion** will be **open book, open notes BUT individual effort**. Any form of cheating may result in a Failing grade for the course. **No late Exams will be allowed!**

LEARNING ACTIVITY ASSIGNMENTS):

Learning Activity Assignments are an important element of understanding Intermediate Financial Accounting concepts. As such, this class will require a significant number of Learning Activity Assignments. All Learning Activity Assignments will be handed in during class on the date assigned as listed on the “Schedule & Assignments” section of the syllabus. Most Learning Activity Assignments will be self-graded during the class review to assist in the learning process. This self-grading will be carefully reviewed to determine if all errors or omissions were noted. **Additional points WILL be deducted for missed errors and/or omissions. Credit is only available** if each Learning Activity Assignment is **turned in before or during class** on the date due. **Late Learning Activity Assignments will not be accepted!** Each Learning Activity Assignment must be computer generated and **hand-written assignments will NOT be accepted.** Layout, organization and neatness are strongly considered during the grading process.

RESEARCH ASSIGNMENTS:

You will be assigned one financial accounting research topic during the semester. You will become the expert with regard to your assigned topic. Your grade in this area is based upon the level of research and applicable knowledge gained and shared with the class. Your assignment will require a 20-30 minute power point presentation. You are to assume the role of professor as you present your research topic to the class. You should be prepared to answer student questions at the end of your presentation. You will also be required to complete a rubric evaluating all of the other students’ presentations.

Late research assignments and late rubrics will NOT be accepted!

PARTICIPATION/PROFESSIONALISM/CLASS ATTENDANCE:

This is your education. Take ownership of your investment in this class by contributing in a positive manner in class discussions and lectures. Participation shows the instructor your concern for the subject matter and will directly affect your overall grade in this class. **Disruptive or disrespectful behavior will cause students to lose all participation points.** If a student does not show respect, maturity and professionalism in the classroom environment, he or she will most likely struggle in a post-academic environment.

In addition, students who are not prepared for class discussions or inattentive will suffer in this area.

Your attendance is required in this class. Role will be taken every day. Students are allowed to be absent or tardy a total of 2 times, during the semester, without penalty. Students will lose ½% of their grade for each day he or she is tardy or absent after the 2nd instance. (This means you can be absent 2 times OR tardy 2 times OR absent 1 time and tardy 1 time, without penalty. If you anticipate being absent from class because of a college sponsored activity, follow the Dixie State University policy instructions carefully to avoid the grade reduction penalty.

If any electronic device, including cellphones, disrupts the class, the person responsible will be penalized ½% of their grade for each disruption.

GRADING:

Grading is not on a curve. Your grade will be based on the scale listed below. **Note: Percentage structure is approximate and may change at the discretion of the instructor!** **There are NO grade improvement projects available in this class!**

Exams/Quizzes	40%	A	93.0 - 100%	C	73.0 - 76.9%
Learning Activity Assignments	40%	A-	90.0 - 92.9%	C-	70.0 - 72.9%
Research Assignment/Rubrics	15%	B+	87.0 - 89.9%	D+	67.0 - 69.9%
Participation/Professional./Attend.	5%	B	83.0 - 86.9%	D	63.0 - 66.9%
Total	<u>100%</u>	B-	80.0 - 82.9%	D-	60.0 - 62.9%
		C+	77.0 - 79.9%	F	below 60.0%

OTHER USEFUL INFORMATION

Mission

The mission of the Udvar-Hazy School of Business is to prepare students for successful employment, advanced learning and service to community. We are committed to providing an environment that embraces experiential learning, stimulates academic excellence and incorporates ethical considerations.

Goals

1. Provide students with accounting and core business knowledge and skills that enable attainment of advanced accounting degrees and success in a rapidly changing, competitive professional environment. (Core Theme One – A Culture of Learning)
2. Develop students’ awareness of and analytical and decision-making skills regarding business ethical issues. (Core Theme Two – A Culture of Values)
3. Establish partnerships with the community and alumni to provide an education that responds to local and industry needs and affords valuable, applied learning opportunities and community engagement. (Core Theme Three – A Culture of Community)
4. Employ highly qualified faculty members who foster open, innovative, analytical, and student-focused learning environments. Support academically and professionally active faculty who model continuous improvement in their practice and service. (Core Theme One – A Culture of Learning)

Accounting Department - Student Learning Outcomes

Accounting professionals are looked upon as trusted business advisors and must develop and maintain high standards of professionalism, ethics, and technical competency. Irrespective of the interest area in which the individual works, be it accounting and bookkeeping, auditing, tax, or consultation, accountants are expected to be able to: **identify** relevant issues; **gather** information related to those issues; **compile and synthesize** that information into a format useful for its intended users; and **communicate or report** the results in an effective and reliable manner. Therefore, it is important that we as educators instill those competencies into our students. Upon completion of an accounting degree at Dixie State University, students will demonstrate the ability to:

1. **Identify:** identify accounting, tax, auditing and ethical issues in structured and unstructured fact-based situations.
2. **Gather:** perform research using the professional body of knowledge in the accounting discipline.
3. **Compile/Synthesize:** use a range of techniques to perform analysis, synthesize information and draw conclusions.
4. **Communicate/Report:** communicate effectively in quantitative and qualitative terms through writing and speaking

Important dates to remember:

Mon, Aug 25	Classes begin
Thurs, Aug 28	Last day for waitlist
Fri, Aug 29	Last day to add classes online
Mon, Sep 1	Labor Day (no classes)
Wed, Sep 4	Drop/Audit fee begins (\$10 per class)
Wed, Sep 4	Residency Application deadline
Tue, Sep 9	\$50 Late registration/payment fee
Mon, Sep 15	Last day for refund
Mon, Sep 15	Pell Grant Census
Mon, Sep 15	Last day to drop without a “W” grade
Wed, Sep 17	Classes dropped for nonpayment
Fri, Sep 19	Last day to add/audit classes
Wed, Oct 1	Fall 2014 Associates Degree Graduation Application deadline
<i>Fri, Sep 28</i>	<i>Block classes begin*</i>
Wed, Oct 15	Midterm grades due
Thurs & Fri, Oct 16-17	Semester break
Mon, Oct 20	Last day to drop individual classes
Mon, Oct 27	Spring and Summer 2015 class schedules available online
Mon, Nov 3	Spring 2015 Bachelor’s Degree Graduation Application deadline
Tue, Nov 11	Career Day (no classes before 4 pm)
Fri, Nov 14	Last day for complete withdrawal
Oct 17-20	Spring Registration Opens
Wed-Fri, Nov 26-28	Thanksgiving break (no classes)
Fri, Dec 12	Last day of classes
Mon-Fri, Dec 15-19	Final exams

*See the Academic Calendar on the DSU website for more information on block deadlines

Dmail: Important class and university information will be sent to your Dmail account. This information includes your DSU bill, financial aid/scholarship notices, notification of dropped classes, reminders of important dates and events, and other information critical to your success in this class and at DSU. All DSU students are automatically assigned a Dmail account. If you don't know your user name and password, go to www.dixie.edu and select “Dmail,” for complete instructions. You will be held responsible for information sent to your Dmail email, so please check it often.

University approved absences: Dixie State University Policy explains in detail what needs to happen if you anticipate being absent from class because of a university-sponsored activity (athletic events, club activities, field trips for other classes, etc). Please read this information and follow the instructions carefully! The policy can be found at: <http://www.dixie.edu/humanres/policy/sec5/523.html>

Disability Accommodations: Students with medical, psychological, learning or other disabilities desiring reasonable academic adjustment, accommodations, or auxiliary aids to be successful in this class should contact the **Disability Resource Center** Coordinator (Baako Wahabu) for eligibility determination. Proper documentation of impairment is required in order to receive services or accommodations. DRC is located in the North Plaza Building. Visit or call 652-7516 to schedule appointment to discuss the process. DRC Coordinator determines eligibility for and authorizes the provision of services.

Classroom expectations: It is the responsibility of an instructor to manage the classroom environment to ensure a good learning climate for all students. This means not talking when the professor is talking, following instructions, and speaking and acting respectfully to the professor and fellow students. For more details, please see the disruptive behavior policy at: <http://www.dixie.edu/humanres/policy/sec3/334.html>

Academic integrity: In order to ensure that the highest standards of academic conduct are promoted and supported at the University, students must adhere to generally accepted standards of academic honesty, including but not limited to, refraining from cheating, plagiarizing, falsification, misrepresentation, and/or inappropriately colluding or collaborating. The University shall consistently hold students accountable for instances of academic dishonesty and apply appropriate consequences. For more information, see the Student Academic Misconduct section of DSU policy at <http://dixie.edu/humanres/polstu.html>

Campus resources: Several campus resources are available to help you succeed. Check out the links for each one to get more information.

If you need help understanding the content of your courses, go to the **Tutoring Center** located on the 4th floor of the Holland Centennial Commons in Room 431. You can visit them online at <http://www.dixie.edu/tutoring/>

If you need help writing papers, essays, etc go to the **Writing Center** on the fourth floor of the Holland Centennial Commons in room 421. You can also visit them online at <http://dixiewritingcenter.com/>

If you need to use a **computer** to do schoolwork on campus, go to the Smith Computer Center or the Holland Centennial Commons on the second, mezzanine, or third floors.

If you are assigned to take a test in the **Testing Center**, go to the North Plaza. You can get information on their website at <http://www.dixie.edu/testing/>

The **Library** has all kinds of information and resources. Visit the Dixie State University Library on the 2nd, and 3rd floors of the Holland Centennial Commons, or go to the library website at <http://library.dixie.edu/>

SEE NEXT PAGE FOR SCHEDULE & ASSIGNMENTS