

ACCOUNTING 3010 Section 01

Intermediate Accounting I

Fall 2009

Course Syllabus

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Office Hours:	MWF 9:00 a.m. – 10:00 a.m. and by appointment

Course Description

Designed for students majoring in business who would like an emphasis in Accounting. Course covers the conceptual framework of accounting; reviews the accounting process; reviews accounting statements including the income statement, balance sheet, and statement of cash flows, and includes an in-depth coverage of revenue recognition, accounting changes and error correction, and financial statement analysis. 3 lecture hours per week. Prerequisite: Acct 2020 and advanced standing in the business baccalaureate program

Required Course Materials

Text: Intermediate Accounting, 13th Edition, Kieso, Weygandt, Warfield. **This text is required to be obtained by each student and to be brought to each class – no exceptions.**

Cases: Harvard Business School case (the cost is \$3.95 downloaded from the HBS site with code provided by instructor).

You can access Harvard Business School on-line to purchase and then download your copy of the required cases by using the following link:

<http://harvardbusinessonline.hbsp.harvard.edu/relay.jhtml?name=cp&c=c24367>

Note that when you register as a student with Harvard, you will need the course reference code. This code is c24367 as shown in the above link.

Learning Objectives

Three levels of competency apply to the major topics covered in this course: awareness, recognition, and working level. Some concepts and issues in business require an awareness of their importance and relevance relative to a career as a professional accountant. For example, we need to be aware that there are differences in the treatment of certain business transactions from one country to another. We do not need to master these variations in treatment at this point.

Other concepts and issues require accountants to recognize proper accounting treatment, definitions, and applications but not necessarily the ability to perform at a working level. An example is accounting for discontinued operations on a statement of cash flow. We need to recognize the conceptual approach that is generally accepted but defer the mastery of application to the second intermediate course.

For the major topics covered in this course, it is expected that students achieve a working-level mastery. This is interpreted as the ability to apply proper accounting treatment in near-real-world settings. To measure the achievement of these competencies, several methods will be used including classroom inquiry by the instructor, homework, examinations, and judgment.

The designation of the appropriate competency level for topics covered will be made as the topic is covered in class. A general rule of thumb is to assume that any topic that is assigned related “problems,” or “concepts for analysis” from the Kieso text either as in-class work or homework requires a working level mastery. That is, if you can work the problems correctly without the aid of a solution, you should feel comfortable with your level of knowledge.

Specific learning objectives related to each chapter of the text are too numerous to list here but in general, you should treat ALL stated learning objectives (see the beginning page of each chapter of the Kieso text) as applicable for the course. Exceptions to this general rule will be announced in class at the beginning of the discussion of a chapter.

Learning Activities

Learning activities for which student performance is measured and included as part of the course grade include:

- Homework (24% of course grade)
- Term examinations (76% of course grade)

Homework

All homework assignments will be collected and graded. Little, if any, credit is given for homework that is turned in late. Homework may be prepared using Word, Excel, or by hand. It is unacceptable to turn in a copy in full or in any part from a solution manual or solution prepared by others. Other benefits of doing homework on time include enhanced understanding of the material and better performance on examinations. Homework handed in after collected are subject to a deduction of points regardless of the reason. If you cannot make class, arrange for your homework to be handed in by a fellow student or hand it in prior to class. Failure to comply with these instructions will result in deduction of points from the overall homework score.

Special Instructions for Homework Presentation Two important attributes of a professional accountant’s work are neatness and organization of working papers. Developing these attributes is an important activity for this course. Thus, it is expected that all work handed in for grading will be both neatly presented and well organized.

The first page of each homework assignment will have your name printed, last name first at the top, centered. A list of assigned homework will be placed on the page along with a self-grade for each assigned problem. The self-grade will be either C for 100% complete or I for less than 100% complete. Failure to comply with this organizational rule will result in a deduction of up to 50% from the homework grade. The illustration below depicts your cover sheet for the first homework assignment. The subsequent pages will contain your homework with the homework number clearly shown (3-E17, etc.).

STRATTON, WILLIAM	
3-E4	C
3-E17	I

Form to use for cover sheet for every homework. Example is for the first homework to be turned in on 8/26.

Term Examinations There are five term exams of varying percentage weight. Term exams are closed book and consist of objective-format questions and problems. Make up for term exams is permitted only for unusual circumstances and never because a student is “not prepared.” If a make up is permitted, it will not be the same exam taken by peers and will be of a different format (oral exams are a distinct possibility).

Weighting of learning activities:

Homework	24%
Term Examinations	76%
	<u>100%</u>

The course grading score for all learning assessments is as follows:

94.5- 100%	89.5 – 94.4%	87.5 – 89.4%	82.5 – 87.4%	79.5 – 82.4%	77.5 – 79.4%	72.5 – 77.4%	69.5 – 72.4%	66.5 – 69.4%	62.5 – 66.4%	59.5 – 62.4%	0 – 59.4%
A	A-	B+	B	B-	C+	C	C-	D+	D	D-	F

Course Policies and Procedures

Attendance is a critical success factor in intermediate accounting. Over more than three decades of teaching accounting courses at schools including the University of Southern California, Boston University, the University of Michigan, Boise State University, the University of Washington, and Pepperdine University, I have observed a high correlation between attendance and performance – BE THERE!

Important Dates and Information

Important dates and information for all students in this course can be found at:

<http://new.dixie.edu/reg/syllabus/#finals>

Another important set of requirements can be found on line at

<http://new.dixie.edu/reg/faculty/?page=Syllabus>

Students with Disabilities

Students with a medical, psychological, or learning disability who need accommodations should contact the Disability Resource Center (652-7516) in the Student Services Center, room #201. The Disability Resource Center will determine eligibility of the student requesting special services and determine the appropriate accommodations related to the disability.

Academic Integrity

Scholastic dishonesty will not be tolerated and will be prosecuted to the fullest extent. Students are required to read and understand the current issue of the student handbook regarding student responsibilities and rights, and the intellectual property policy, for information and procedures about what constitutes acceptable on-campus behavior.

Changes to Syllabus

Changes to this syllabus, other than grading scale, weighting of learning activities, and policies and procedures may be made with advance notice as deemed appropriate by the instructor. The most likely changes will be to the tentative class meeting and examination schedule. Students are responsible for awareness of any such changes announced in class or via e-mail to the class.

Tentative Class Meeting and Examination Schedule:

<i>Date</i>	<i>Readings, Preparation</i>	<i>Assignment/Activity</i>	<i>Comment</i>
8/24	Introduction and Overview	None	
8/26	Ch. 3	E4, E17	
8/28	Ch. 3	P6, P7	
8/31	Chs. 1 & 2	Read	CA16  ¹
9/2	Ch. 2	Ch. 1: FRP; Ch. 2: E1, E5, E3, CA3, FRP	
9/4	Ch. 4	E2, E8, CA4	
9/7	Holiday		
9/9	Ch. 4	E9, E14, P3, P7	
9/10&11	Prepare for First Term Exam	Term Examination 1	Weight = 10%²
9/14	WorldCom case	Complete the WorldCom case and prepare responses to questions.	 WorldCom case
9/16	Ch. 5	P7, CA1, CA3	
9/18	Ch. 5	CH5: E6, E9, P5	
9/21	Ch. 6	Read Chapter 6	
9/23	Ch. 6	Ch6: E6, E7, E9, E10, E12, E13	
9/25	Ch. 7	Read Chapter 7	
9/28	Ch. 7	E1,	
9/30	Ch. 7	Q1, E18, E19, P6	
10/2	Ch. 7	E13, E14, E16, E17	
10/5&6	Prepare for Second Term Exam	Term Examination 2	Weight = 18%
10/7	Ch. 8	E1, E5, E9	
10/9	Ch. 8	E13, E22	
10/12	Ch. 8	E25, P10	
10/14	Ch. 9	E1, E4	
10/16	No class – semester break		
10/19	Ch. 9	E9, E10, E13	
10/21	Ch. 9	E19, CA2, CA6	 CA2 and CA6
10/23	Ch. 10	E1, E2, E8, E9	
10/26	Ch. 10	E14, E17	
10/28	Ch. 10	E21, E24	
10/30	Ch. 11	E1, E4	
11/2	Ch. 11	E8, E12, E16	
11/4	Ch. 11	TBA	
11/5&6	Prepare for Third Term Exam	Term Examination 3	Weight = 25%
11/9	Ch. 12	E1, E3, E4	
11/11	Ch. 12	E8, E9, E12	
11/13	Ch. 12	E14, E15, E17	
11/16	Ch. 13	TBA	
11/18	Ch. 13	E1, E4, E5, E9	
11/20	Ch. 13	E11, E12, E13, E16	
11/23&24	Prepare for Fourth Term Exam	Term Examination 4	Weight = 13%
11/25	No class – Thanksgiving		
11/27	No class – Thanksgiving		

¹ All ethics-related learning activities are identified using this symbol.

² All exam are taken in the Testing Center

11/30	Ch. 14	Read Chapter 14	
12/2	Ch. 14	E1, E3, E5, E7, E9	
12/4	Ch. 14	E12, E17, P10	
12/7	Ch. 14	P5, CA5	
12/9&10	Prepare for Fifth Term Exam	Term Examination 5	Weight = 10%
12/11	TBA	TBA	