

<p>Course #: ACCT 3010-01 Course Title: Intermediate Accounting-42535 Credit Hours: 3 Semester Hours Meeting time: T/R 7:30 am to 8:45 am Location: Hazy 149 Term: Fall 2011</p>	<p>Instructor: Todd R. Hess, CPA, MAcc Office: Room 335, Udvar-Hazy Business Bldg. Phone: 435-231-4403 (cell) Email: thess@dixie.edu Office Hours: T 11:00 am to 1:00 pm R 1:00 pm to 4:00 pm</p>
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REQUIRED TEXT:

Intermediate Accounting – 14th Edition – Kieso/Weygandt/Warfield

COURSE DESCRIPTION:

This course is designed to present a discussion of the Conceptual Framework of Accounting, including a deep understanding of the Accounting Information System, including the Accounting Cycle and Financial Statements. Special attention will be given to the proper accounting of Cash, Receivables, Inventory, Fixed Assets, and Liabilities.

Prerequisites: ACCT 2020 and advanced standing in the business baccalaureate program.

COURSE OBJECTIVES: *Students successfully completing this course will be able to:*

- (1) Describe the objectives and challenges of Generally Accepted Accounting Principles for Financial Reporting, including the parties involved in standard-setting.
- (2) Describe the Conceptual Framework underlying financial reporting.
- (3) Understand and apply the flow of Accounting Information from Event Transaction Analysis through the completion of Financial Statements.
- (4) Understand and apply the concepts and techniques that underlie the preparation of the Income Statement and Statement of Retained Earnings, and the reporting of other comprehensive income.
- (5) Understand and apply the concepts and techniques that underlie the preparation of the Balance Sheet and Statement of Cash Flows.
- (6) Understand the essentials of compound interest, annuities and present value, as they apply to financial reporting.
- (7) Understand and apply the acceptable reporting, recognition, and valuation concepts of Cash, Receivables, and Inventories.
- (8) Understand and apply the acceptable reporting, recognition, and valuation concepts of Fixed & Intangible Assets.
- (9) Understand and apply the acceptable reporting, recognition, and valuation concepts of Depreciation, Amortization, Depletion, and Impairments.
- (10) Understand and apply the acceptable reporting, recognition, and valuation concepts of Liabilities and Contingencies.

TEXT USE:

Careful review of the text is crucial for understanding the concepts presented in this course. You are expected to be prepared to discuss the topic(s) of the day. This requires careful reading and review of the text **prior** to the class discussions. Expect to be randomly called on in class to provide valuable input to the class discussion.

LECTURES/DISCUSSIONS:

Lectures and discussions will be offered for each of the topics assigned in the “Schedule & Assignments” section of the syllabus. The lectures and discussions serve to review the subject matter briefly and to bring real-time application and experience into the class. The goal is to extend the class beyond the reading and into the current profession. **Lectures will evolve into discussions and your participation is required!**

EXAMS:

Four exams are scheduled during this semester. Each exam will be taken in the testing center. **No early or late Exams will be allowed!**

HOMEWORK ASSIGNMENTS (See Team Work Rules):

Homework Assignments are an important element of understanding intermediate Financial Accounting concepts. As such, this class will require a significant number of Homework Assignments. **Teamwork on Homework Assignments is allowed and encouraged.** All Homework Assignments are to be handed in during class on the date assigned as listed on the “Schedule & Assignments” section of the syllabus. **Credit is only available if each Homework Assignment is turned in before or during class on the date due. Late Homework Assignments will be accepted, but will only receive partial credit based on the number of days they are late!** Each Homework Assignment must be computer generated and **hand-written assignments will NOT be accepted.** Layout, organization and neatness are strongly considered during the grading process.

ETHICS ESSAYS:

Prepare two one-page essays on any two ethical issues (12-point Times New Roman font, 1 inch margins, single spaced) at the ends of the chapters or from a “real world” example. In each essay you should identify the stakeholders (who will be affected by the issue), summarize the ethical dilemma, and describe how you would respond to the issue.

PARTICIPATION/PROFESSIONALISM/CLASS ATTENDANCE:

This is your education. Take ownership of your investment in this class by contributing in a positive manner in class discussions and lectures. Participation shows the instructor your concern for the subject matter and will directly affect your overall grade in this class. **Disruptive or disrespectful behavior will cause students to lose all participation points.** If a student does not show respect, maturity and professionalism in the classroom environment, he or she will most likely struggle in a post-academic environment. In addition, students who are not prepared for class discussions, tardy, inattentive, experience excessive absences, or allow their cell phones to disrupt the class will suffer in this area.

ACADEMIC INTEGRITY:

The Accounting profession is well known for a reputation of honesty, integrity, and high ethical standards. As a result, scholastic dishonesty will not be tolerated and will be prosecuted to the fullest extent. Students are expected to have read and understand the current issue of the student handbook (published by Student Services) regarding student responsibilities and rights, and the intellectual property policy, for information and procedures about what constitutes acceptable on-campus behavior (See DSC Policy Links listed below).

TEAM WORK RULES:

The primary purpose of encouraging team Homework Assignments is to develop and enhance research, writing, and presentation skills, while working in a small group environment. Teams may use any research source available, including the text or any other written or web resources to complete any of the assignments. Any form of plagiarism or using the work of any other individual is prohibited. **Not following these rules is considered cheating and may result in a Failing grade for the course!**

GRADING:

Grading is not on a curve. Your grade will be based on the scale listed below. **There are NO grade improvement projects available in this class!**

Exams	57%	A	94.5 - 100%	C	72.5 - 76.4%
Homework Assignments	20%	A-	89.5 - 94.4%	C-	69.5 - 72.4%
Quizzes	7%	B+	86.5 - 89.4%	D+	66.5 - 69.4%
Ethics Essays	6%	B	82.5 - 86.4%	D	62.5 - 66.4%
Participation/Professional/Attend.	<u>10%</u>	B-	79.5 - 82.4%	D-	59.5 - 62.4%
Total	<u>100%</u>	C+	76.5 - 79.4%	F	below 59.5%

Note: Percentage structure is approximate and may change slightly at the discretion of the instructor!

DISABILITY STATEMENT:

Students with medical, psychological, learning or other disabilities desiring reasonable academic adjustments, accommodations, or auxiliary aids to be successful in their program of study should contact the Disability Resource Center within the first two weeks of the beginning of classes for eligibility determination. Proper documentation of impairment is required in order to receive services. DRC is located on the ground floor of the Financial Aid Office. You may call 652-7516 to schedule an appointment or for further information regarding the process to receive accommodations. DRC Coordinator determines eligibility for and authorizes the provision of services.

Dmail NOTICE:

You are required to frequently check your dmail account. Important class and college information will be sent to your dmail account, including DSC bills, financial aid/scholarship notices, notices of cancelled classes, reminders of important dates and deadlines, and other information critical to your success at DSC and in your courses. If you do not know how to access your dmail account, go to www.dixie.edu and “Dmail” from the left column. To locate your dmail username and password, go to www.dixie.edu, and click on “Log in to student services” or the “My Dixie” button.

DSC POLICY LINKS:

Reference to “Policy for Absences Related to College Functions”:

<http://www.dixie.edu/humanres/policy/sec5/523.html>

Disruptive behavior policy / classroom expectations:

<http://www.dixie.edu/humanres/policy/sec3/334.html>

Academic dishonesty / Academic integrity policy:

<http://www.dixie.edu/humanres/policy/sec3/334.html>

RESOURCES:

Available Resources: Library, Computer Lab, Writing Center, Testing Center, and Tutoring Center statements and links (as appropriate)

Library – <http://library.dixie.edu>

Computer Labs – located in the basement of the library. The Smith Computer Center and the Hazy Building room 200.

Writing Center – http://new.dixie.edu/english/dsc_writing_center.php

Testing Center – <http://new.dixie.edu/testing>

Tutoring Center – <http://dsc.dixie.edu/tutoring/>

IMPORTANT DATES TO REMEMBER:

Aug 22	Classwork Starts	Oct 13-14	Semester Break
Aug 24	Last Day to Add Without Signature	Oct 17	Last Day to DROP/AUDIT Classes
Aug 29	Drop/Audit Fee Begins (\$10 per class)	Nov 11	Last Day for Complete Withdrawal
Sep 5	Labor Day	Nov 14	Spring Registration open to Seniors (90+ credits)
Sep 6	\$50 Late Registration/Payment Fee	Nov 15	Career Day
Sep 12	Pell Grant Census	Nov 15	Spring Registration open to Juniors (60+ credits)
Sep 12	Last Day for Refund	Nov 16	Spring Registration open to Sophomores (30+ credits)
Sep 12	Last Day to drop without receiving a "W" grade	Nov 17	Spring Registration Open to All Students
Sep 13	Courses dropped for non-payment	Nov 23-25	Thanksgiving Break
Sep 16	Last Day to ADD Classes	Dec 9	Classwork Ends
Sep 30	Graduation Application Deadline	Dec 12-16	Final Exams
Oct 12	Mid-Term Grades Posted		Final Grades Posted

CLASS SCHEDULE AND ASSIGNMENTS

Subject to Change!

Hazy 149 / 7:30-8:45 TR

Last Revised: August 19, 2011

Date	Discussion Topic in Class	Chapter	Ethics Essays	Quiz	Homework/Exam Schedule
August					
Tues. 23rd	Introduction				
Thur. 25th	Financial Accounting and Accounting Standards	Chapter 1			CA1-3, CA1-12 - Due 9/1
Tues. 30th	Conceptual Framework	Chapter 2			Assumptions, Principles, and Constraints - Due 9/6
September					
Thur. 1st	The Accounting Information System	Chapter 3			E3-1, E3-18, P3-10 - Due 9/8
Tues. 6th	Review for Exam #1				Exam #1 (testing center deadline - Tues. 13th)
Thur. 8th	Income Statement and Related Information	Chapter 4		Quiz 1	E4-6, E4-8, E4-15 - Due 9/15
Tues. 13th	Income Statement and Related Information	Chapter 4			
Thur. 15th	Balance Sheet	Chapter 5		Quiz 2	E5-4, 5-13, 5-18 - Due 9/22
Tues. 20th	Statement of Cash Flows	Chapter 5		Quiz 3	
Thur. 22nd	Accounting and the Time Value of Money	Chapter 6		Quiz 4	E6-2, E6-3, E6-7, P6-10 - Due 9/29
Tues. 27th	Review for Exam #2				Exam #2 (testing center deadline - Tues. 4th)
Thur. 29th	Cash & Receivables	Chapter 7		Quiz 5	E7-1, E7-6, E7-14, E7-15 - Due 10/6
October					
Tues. 4th	Cash & Receivables	Chapter 7			
Thur. 6th	Valuation of Inventories: A Cost-Basis Approach	Chapter 8	Essay #1	Quiz 6	E8-2, E8-9, E8-11, P8-3, P8-5 - Due 10/18
Tues. 11th	Valuation of Inventories: A Cost-Basis Approach	Chapter 8			
Thur. 13th	Semester Break - No Classes				
Tues. 18th	Inventories: Additional Valuation Issues	Chapter 9		Quiz 7	E9-1, E9-12, E9-19 - Due 10/25
Thur. 20th	Inventories: Additional Valuation Issues	Chapter 9			
Tues. 25th	Current Liabilities and Contingencies	Chapter 13		Quiz 8	E13-7, E13-8, E13-13, E13-16 - Due 11/1
Thur. 27th	Current Liabilities and Contingencies	Chapter 13			
November					
Tues. 1st	Review for Exam #3				Exam #3 (testing center deadline - Tues. 8th)
Thur. 3rd	Acquisition and Disposition of Property, Plant, and Equipment	Chapter 10		Quiz 9	E10-3, E10-6, E10-16, E10-23, E10-24 - Due 11/10
Tues. 8th	Acquisition and Disposition of Property, Plant, and Equipment	Chapter 10			
Thur. 10th	Depreciation, Impairments, and Depletion	Chapter 11		Quiz 10	E11-4, E11-12, E11-19, E11-25 - Due 11/17
Tues. 15th	Depreciation, Impairments, and Depletion	Chapter 11			
Thur. 17th	Intangible Assets	Chapter 12		Quiz 11	E12-1, E12-4, E12-12, E12-19 - Due 11/29
Tues. 22nd	Intangible Assets	Chapter 12			
Thur. 24th	Thanksgiving Break - No Classes				
Tues. 29th	Long-Term Liabilities - Bonds Payable	Chapter 14		Quiz 12	E14-4, E14-14, P14-6 - Due 12/8
December					
Thur. 1st	Long-Term Liabilities - Notes Payable	Chapter 14			
Tues. 6th	Long-Term Liabilities - Reporting and Analysis	Chapter 14			
Thur. 8th	Review for Final Exam		Essay #2		Exam #4 (testing center deadline - Fri. 16th)
Tues. 13th	Finals - No Class				
Thur. 15th	Finals - No Class				