

Course #: ACCT 3010-01	Instructor: Todd R. Hess, CPA, MAcc
Course Title: Intermediate Accounting I-23638	Office: Room 335, Udvar-Hazy Bldg.
Credit Hours: 3 Semester Hours	Phone: 435-879-4343 / 435-231-4403 (cell)
Meeting time: T/R 7:30 am to 8:45 am	Email: thess@dixie.edu
Location: Hazy 229	Office Hours: M 12:00-1:00 TWR 8:00-9:00
Term: Spring 2012	and by appointment

REQUIRED TEXT:

Intermediate Accounting – 14th Edition – Kieso/Weygandt/Warfield

COURSE DESCRIPTION:

This course is designed to present a discussion of the Conceptual Framework of Accounting, including a review of the accounting process; review of accounting statements including the income statement, balance sheet, and statement of cash flows, and includes an in-depth coverage of revenue recognition, accounting changes and error correction, and financial statement analysis.

Prerequisites: ACCT 2020 and advanced standing in the business baccalaureate program.

COURSE OBJECTIVES: *Students successfully completing this course will be able to:*

- (1) Describe the objectives and challenges of Generally Accepted Accounting Principles for Financial Reporting, including the parties involved in standard-setting.
- (2) Describe the Conceptual Framework underlying financial reporting.
- (3) Understand and apply the flow of Accounting Information from Event Transaction Analysis through the completion of Financial Statements.
- (4) Understand and apply the concepts and techniques that underlie the preparation of the Income Statement and Statement of Retained Earnings, and the reporting of other comprehensive income.
- (5) Understand and apply the concepts and techniques that underlie the preparation of the Balance Sheet and Statement of Cash Flows.
- (6) Understand the essentials of compound interest, annuities and present value, as they apply to financial reporting.
- (7) Understand and apply the acceptable reporting, recognition, and valuation concepts of Cash, Receivables, and Inventories.
- (8) Understand and apply the acceptable reporting, recognition, and valuation concepts of Fixed & Intangible Assets.
- (9) Understand and apply the acceptable reporting, recognition, and valuation concepts of Depreciation, Amortization, Depletion, and Impairments.
- (10) Understand and apply the acceptable reporting, recognition, and valuation concepts of Liabilities and Contingencies.

TEXT USE:

Careful review of the text is crucial for understanding the concepts presented in this course. You are expected to be prepared to discuss the topic(s) of the day. This requires careful reading and review of the text **prior** to the class discussions. Expect to be randomly called on in class to provide valuable input to the class discussion.

LECTURES/DISCUSSIONS:

Lectures and discussions will be offered for each of the topics assigned in the “Schedule & Assignments” section of the syllabus. The lectures and discussions serve to review the subject matter briefly and to bring real-time application and experience into the class. The goal is to extend the class beyond the reading and into the current profession. **Lectures will evolve into discussions and your participation is required!**

EXAMS:

Five exams are scheduled during this semester. The first four exams will be taken in the testing center. The final exam will be taken in-class as shown on the “Schedule & Assignments” page. You will be required to provide your own scantron during testing. **All exams will be open book, open notes BUT individual effort.** Any form of cheating may result in a Failing grade for the course. If you will be unable to take an exam during the scheduled time, please make arrangements to take the exam at an **earlier** date. **No Late Exams will be allowed!**

HOMEWORK ASSIGNMENTS (See Team Work Rules):

Homework Assignments are an important element of understanding intermediate Financial Accounting concepts. As such, this class will require a significant number of Homework Assignments. **Teamwork on Homework Assignments is allowed and encouraged.** All Homework Assignments are to be **uploaded to Canvas** on the due date listed in the “Schedule & Assignments” section of the syllabus. **Late Homework Assignments will be accepted, but will only receive partial credit based on the number of days they are late!** Each Homework Assignment must be computer generated. **Hand-written assignments will NOT be accepted.** Layout, organization and neatness are strongly considered during the grading process.

ETHICS ESSAYS:

Complete two one-page ethics essays using any of the Concepts for Analysis problems with a scale icon next to them at the end of the chapters. **Do not just answer the questions from the problem.** Write an essay in which you:

1. Identify the ethical issues and explain why they are issues.
2. Analyze the issues and options/solutions available as well as possible consequences to each solution.
3. Provide a recommended solution to the issue and justify your recommendation or conclusion.

Essays should be well organized and professionally written. You will be graded based on the inclusion of all required elements as well as your writing skills.

PARTICIPATION/PROFESSIONALISM/CLASS ATTENDANCE:

This is your education. Take ownership of your investment in this class by contributing in a positive manner in class discussions and lectures. Participation shows the instructor your concern for the subject matter and will directly affect your overall grade in this class. **Disruptive or disrespectful behavior will cause students to lose all participation points.** If a student does not show respect, maturity and professionalism in the classroom environment, he or she will most likely struggle in a post-academic environment. In addition, students who are tardy, not prepared for class discussions, inattentive, experience excessive absences, or allow their cell phones to disrupt the class will suffer in this area.

ACADEMIC INTEGRITY:

The Accounting profession is well known for a reputation of honesty, integrity, and high ethical standards. As a result, scholastic dishonesty will not be tolerated and will be prosecuted to the fullest extent. Students are expected to have read and understand the current issue of the student handbook (published by Student Services) regarding student responsibilities and rights, and the intellectual property policy, for information and procedures about what constitutes acceptable on-campus behavior (See DSC Policy Links listed below).

TEAM WORK RULES:

The primary purpose of encouraging team Homework Assignments is to develop and enhance research, writing, and presentation skills, while working in a small group environment. Teams may use any research source available, including the text or any other written or web resources to complete any of the assignments. Any form of plagiarism or using the work of any other individual is prohibited. **Not following these rules is considered cheating and may result in a Failing grade for the course!**

GRADING:

Grading is not on a curve. Your grade will be based on the scale listed below. **There are NO grade improvement projects available in this class!**

Exams	466	50%	A	94.5 - 100%	C	72.5 - 76.4%
Homework Assignments	225	24%	A-	89.5 - 94.4%	C-	69.5 - 72.4%
Quizzes	100	11%	B+	86.5 - 89.4%	D+	66.5 - 69.4%
Ethics Essays	40	4%	B	82.5 - 86.4%	D	62.5 - 66.4%
Participation/Professional/Attend.	<u>100</u>	11%	B-	79.5 - 82.4%	D-	59.5 - 62.4%
Total	<u>931</u>		C+	76.5 - 79.4%	F	below 59.5%

Note: Percentage structure is approximate and may change slightly at the discretion of the instructor!

DISABILITY STATEMENT:

Students with medical, psychological, learning or other disabilities desiring reasonable academic adjustments, accommodations, or auxiliary aids to be successful in their program of study should contact the Disability Resource Center within the first two weeks of the beginning of classes for eligibility determination. Proper documentation of impairment is required in order to receive services. DRC is located on the ground floor of the Financial Aid Office. You may call 652-7516 to schedule an appointment or for further information regarding the process to receive accommodations. DRC Coordinator determines eligibility for and authorizes the provision of services.

Dmail NOTICE:

You are required to frequently check your dmail account. Important class and college information will be sent to your dmail account, including DSC bills, financial aid/scholarship notices, notices of cancelled classes, reminders of important dates and deadlines, and other information critical to your success at DSC and in your courses. If you do not know how to access your dmail account, go to www.dixie.edu and “Dmail” from the left column. To locate your dmail username and password, go to www.dixie.edu, and click on “Log in to student services” or the “My Dixie” button.

DSC POLICY LINKS:

Reference to “Policy for Absences Related to College Functions”:

<http://www.dixie.edu/humanres/policy/sec5/523.html>

Disruptive behavior policy / classroom expectations:

<http://www.dixie.edu/humanres/policy/sec3/334.html>

Academic dishonesty / Academic integrity policy:

<http://www.dixie.edu/humanres/policy/sec3/334.html>

RESOURCES:

Available Resources: Library, Computer Lab, Writing Center, Testing Center, and Tutoring Center statements and links (as appropriate)

Library – <http://library.dixie.edu>

Computer Labs – located in the basement of the library. The Smith Computer Center and the Hazy Building room 200.

Writing Center – http://new.dixie.edu/english/dsc_writing_center.php

Testing Center – <http://new.dixie.edu/testing>

Tutoring Center – <http://dsc.dixie.edu/tutoring/>

