

Course #: ACCT 3020-01	Asst. Prof.: Nate Staheli, CPA, MAcc
Course Title: Intermediate II	Office: Room 128, Udvar-Hazy Business Bldg.
Credit Hours: 3 semester hours	Phone: 435-879-4336 / 435-632-8138 (cell)
Meeting time: MW, 7:30 am to 8:45 am	Email: <a href="mailto:nstaheli@dixie.edu">nstaheli@dixie.edu</a>
Location: Hazy 205	Office Hours: M-F 9:00-10:00
Term: Fall 2012	and by appointment

**REQUIRED TEXT:**

Intermediate Accounting – 14<sup>th</sup> Edition – Kieso, Weygandt & Warfield

**COURSE DESCRIPTION:**

This course is required of students pursuing a degree or emphasis in Accounting. It is the second of a two part series (Intermediate I & Intermediate II). The course covers accounting for current and long-term assets including accounts receivable, inventories, operating assets, and investments; accounting for current and long-term liabilities including contingent liabilities, debt securities, and leases; accounting for equity transactions including capital stock issuance and reacquisition, stock rights and options, and dividends.

**Prerequisites:** ACCT 3010 AND advanced standing.

**COURSE OBJECTIVES:** *Students successfully completing this course will be able to:*

- (1) Indicate how to present and analyze.
- (2) Describe the accounting for the issuance, conversion, and retirement of convertible securities.
- (3) Identify categories of debt securities & describe accounting for transfer of investments.
- (4) Apply the revenue recognition principle.
- (5) Identify between pretax financial income and taxable income.
- (6) Understand and apply the principles of accounting for pension and postretirement benefits.
- (7) Explain the nature, economic substance, and advantages of lease transactions.
- (8) Identify types of accounting changes & analyze the effect of errors.
- (9) Describe the purpose of the statement of cashflows & properly prepare cashflows statement
- (10) Review the full disclosure principle and describe implementation problems.

**TEXT READING:**

Reading the text is crucial for understanding the concepts presented in this course. You are required to read the chapters that will be discussed in class **prior** to the class discussions. These class discussions assume that you are well prepared to discuss the topic(s) of the day. You will be randomly called on in class to provide valuable input to the class discussion. **PLEASE**

**NOTE: Quizzes are administered previous to discussion in class to facilitate students reading chapter assigned.**

**LECTURES/DISCUSSIONS:**

Lectures and discussions will be offered for each chapter assigned in the “Schedule & Assignments” section of the syllabus. The lectures and discussions serve to review the subject matter briefly and to bring real-time application and experience into the class. The goal is to extend the class beyond the reading and into the current profession. **Lectures will evolve into discussions and your participation is required!**

### **RESEARCH PAPER and PRESENTATION:**

One research paper will be completed for the class. Each student will select a topic applicable to one of the topics covered in class this semester. The topic must be approved by the instructor. Once the topic is approved, work on the paper can begin. The paper should be seven to ten pages in length, using times new roman, 12 pt font double spaced, and one inch margins. The paper should include, but is not limited to:

- 1- The history surrounding the accounting principle and how it has evolved.
- 2- A discussion on how certain items are accounted for under the principle as compared to how they had previously been accounted for.
- 3- The impact of the accounting principle, and the reaction of the profession and the public to the new or proposed accounting principle.
- 4- Compare and contrast the international implications of the current accounting principle (if any).

### **HOMEWORK ASSIGNMENTS:**

Homework assignments are an important element of understanding complex Financial Accounting concepts. As such, this class will require a significant number of homework assignments to be completed. All homework assignments will be handed in during class on the date assigned as listed on the "Schedule & Assignments" section of the syllabus. Group work is strongly encouraged on homework and will be mandatory on several assignments. Homework assignments are self-graded during the class review to assist in the learning process. The self-grading will be carefully reviewed to determine if all errors or omissions were noted. Additional points **WILL** be deducted for missed errors and/or omissions. Credit is only available if the homework assignment is turned in before or during class on the due date. **Late homework assignments will receive NO credit!**

### **EXAMS:**

Four exams are scheduled during this semester. Portions of each exam may be taken in the testing center on the scheduled date. Students will not be allowed to leave anytime during the exam period. A take-home portion may also be part of the exam process. The testing center portion will be closed book, closed notes and individual effort. The take-home portion will be open book, open notes BUT individual effort. Any form of cheating may result in a Failing grade for the course. **No early or late Exams will be allowed!**

### **PARTICIPATION/PROFESSIONALISM/CLASS ATTENDANCE:**

This is your education. Take ownership of your investment in this class by contributing in a positive manner in class discussions and lectures. Participation shows the instructor your concern for the subject matter and will directly affect your overall grade in this class. **Disruptive or disrespectful behavior will cause students to lose all participation points.** If a student does not show respect, maturity and professionalism in the classroom environment, he or she will most likely struggle in a post-academic environment. In addition, students who are tardy, inattentive, experience excessive absences, or allow their cell phones to disrupt the class will suffer in this area.

### **ACADEMIC INTEGRITY:**

The Accounting profession is well known for a reputation of honesty, integrity, and high ethical standards. As a result, scholastic dishonesty will not be tolerated and will be prosecuted to the fullest extent. Students are expected to have read and understand the current issue of the student handbook (published by Student Services) regarding student responsibilities and rights, and the intellectual property policy, for information and procedures about what constitutes acceptable on-campus behavior (See DSC Policy Links listed below).

**GRADING:**

Grading is not on a curve. Your grade will be based on the scale listed below. **There are NO grade improvement projects available in this class!**

Exams	45%	A	95.0 - 100%	C	73.0 - 76.9%
Homework Assignments	15%	A-	91.0 - 94.9%	C-	70.0 - 72.9%
Research Paper/Presentation	15%	B+	87.0 - 90.9%	D+	67.0 - 69.9%
Participation/Professional./Attend.	10%	B	83.0 - 86.9%	D	63.0 - 66.9%
Quizzes	15%	B-	80.0 - 82.9%	D-	60.0 - 62.9%
		C+	77.0 - 79.9%	F	below 60.0%
Total	<u>100%</u>				

Note: Percentage structure is approximate and may change slightly at the discretion of the instructor!

**DISABILITY STATEMENT:**

Students with medical, psychological, learning or other disabilities desiring reasonable academic adjustment, accommodations, or auxiliary aids to be successful in this class will need to contact the DISABILITY RESOURCE CENTER Coordinator (Baako Wahabu) for eligibility determination. Proper documentation of impairment is required in order to receive services or accommodations. DRC is located at the ground floor of the Financial Aid Office. Visit or call 652-7516 to schedule appointment to discuss the process. DRC Coordinator determines eligibility for and authorizes the provision of services.

**Dmail NOTICE:**

You are required to frequently check your dmail account. Important class and college information will be sent to your dmail account, including DSC bills, financial aid/scholarship notices, notices of cancelled classes, reminders of important dates and deadlines, and other information critical to your success at DSC and in your courses. If you do not know how to access your dmail account, go to [www.dixie.edu](http://www.dixie.edu) and click on "Log in to student services".

**DSC POLICY LINKS:**

Reference to "Policy for Absences Related to College Functions":

<http://www.dixie.edu/humanres/policy/sec5/523.html>

Disruptive behavior policy / classroom expectations:

<http://www.dixie.edu/humanres/policy/sec3/334.html>

Academic dishonesty / Academic integrity policy:

<http://www.dixie.edu/humanres/policy/sec3/334.html>

**RESOURCES:**

**Available Resources:** Library, Computer Lab, Writing Center, Testing Center, and Tutoring Center statements and links (as appropriate)

Library – <http://library.dixie.edu>

Computer Labs – located in the basement of the library. The Smith Computer Center, and the Hazy Building room 200.

Writing Center – [http://new.dixie.edu/english/dsc\\_writing\\_center.php](http://new.dixie.edu/english/dsc_writing_center.php)

Testing Center – <http://new.dixie.edu/testing>

Tutoring Center – <http://dsc.dixie.edu/tutoring/>

**SEE NEXT PAGE FOR SCHEDULE & ASSIGNMENTS**

## Intermediate Accounting II

### Schedule & Assignments \*

Fall 2012

**Subject to change!**

Hazy 205 / 7:30-8:45 M,W

Last Revised: August 13, 2012

Date	Discussion Topic in Class	Reading Schedule	Quizzes	Assignment Schedule
<i>August</i>				
Mon 20	Intro to Intermediate II			
Wed 22	Current Liabilities and Contingencies	Chapter 13	Quiz Due	
Mon 26	Long-Term Liabilities	Chapter 14	Quiz Due	
Wed 29	Stockholders' Equity	Chapter 15	Quiz Due	
<i>September</i>				
Mon 3	<b>LABOR DAY</b>			
Wed 5	Stockholders' Equity	Chapter 15		
Sat 8	Exam # 1 - Chapters 13,14 & 15			
Mon 10	Dilutive Securities & EPS	Chapter 16	Quiz Due	Chapter 15 Homework
Wed 12	Dilutive Securities & EPS	Chapter 16		
Mon 17	Investments	Chapter 17	Quiz Due	Chapter 16 Homework
Wed 19	Investments	Chapter 17		
Mon 24	Revenue Recognition	Chapter 18	Quiz Due	Chapter 17 Homework
Wed 26	Revenue Recognition	Chapter 18		
Sat 29	Exam #2 - Chapters 16,17 & 18 - Due by 10:00 pm			
<i>October</i>				
Mon 1	Accounting for Income Taxes	Chapter 19	Quiz Due	Chapter 18 Homework
Wed 3	Accounting for Income Taxes	Chapter 19		
Mon 8	Accounting for Pension & Post-Retirement	Chapter 20	Quiz Due	Chapter 19 Homework
Wed 10	Accounting for Pension & Post-Retirement	Chapter 20		
Mon 15	Accounting for Pension & Post-Retirement	Chapter 20		
Wed 17	Accounting for Leases	Chapter 21	Quiz Due	Chapter 20 Homework
Mon 22	Accounting for Leases	Chapter 21		
Wed 24	Accounting for Leases	Chapter 21		
Sat 27	Exam #3 - Chapters 19,20 & 21 - Due by 10:00 pm			
Mon 29	Accounting for Changes & Errors	Chapter 22	Quiz Due	Chapter 21 Homework
Wed 31	Accounting for Changes & Errors	Chapter 22		
<i>November</i>				
Mon 5	Accounting for Changes & Errors	Chapter 22		
Wed 7	Statement of Cash Flows	Chapter 23	Quiz Due	Chapter 22 Homework
Mon 12	Statement of Cash Flows	Chapter 23		
Wed 14	Statement of Cash Flows	Chapter 23		
Mon 19	Slush Day			
Wed 21	<b>THANKSGIVING BREAK</b>			
Mon 26	Full Disclosure in Financial Reporting	Chapter 24	Quiz Due	Chapter 23 Homework
Wed 28	Full Disclosure in Financial Reporting	Chapter 24		
<i>December</i>				
Mon 3	Full Disclosure in Financial Reporting	Chapter 24		
Wed 5	Review for Final			Chapter 24 Homework
Sat 8	Take Home Portion of Exam #4 - Chapters 22,23, & 24 - Due by 10:00 pm			
Mon 10	Final Exam - 7:00 - 9:00 AM			

\* Note Schedule and Assignments are subject to change at the discretion of the instructor. The schedule may be changed if deemed necessary to better facilitate achievement of the course objectives.

#### Important Dates to Remember

Aug 20	Class work Starts	Oct 10	Mid-term Grades Posted
Aug 24	Last Day to Add Without Signature	Oct 11-12	Semester Break
Aug 27	Drop/Audit Fee Begins (\$10 per class)	Oct 15	Last Day to Drop Individual Class
Sep 3	Labor Day	Nov 9	Last Day for Complete Withdrawal
Sep 4	\$50 Late Registration/Payment Fee	Nov 13	Career Day (no classes before 4:00 p.m.)
Sep 10	Last Day for Refund	Nov 21-23	Thanksgiving Break
Sep 10	Last Day to drop without receiving a "W" grade	Dec 7	Class Work Ends
Sep 11	Courses dropped for non-payment	Dec 10-14	Final Exams
Sep 14	Last Day to Add/Audit	Dec 17	Final Grades Posted