

Course #: ACCT 3020-01	Assoc. Prof.: Nate Staheli, PhD, CPA
Course Title: Intermediate Accounting II	Office: Room 132, Udvar-Hazy Business Bldg.
Credit Hours: 3 semester hours	Phone: 435-879-4336 / 435-632-8138 (cell)
Meeting time: MW, 7:30 am to 8:45 am	Email: <a href="mailto:nstaheli@dixie.edu">nstaheli@dixie.edu</a>
Location: Hazy 205	Office Hours: M-F 9:00-10:00 or by appointment
Term: Spring 2014	

### **REQUIRED TEXT:**

Intermediate Accounting – 15<sup>th</sup> Edition – Kieso, Weygandt & Warfield

### **COURSE DESCRIPTION:**

Intermediate Accounting II is required of students pursuing a degree or emphasis in Accounting. This course covers conceptual framework of accounting; reviews the accounting process; reviews accounting statements including the income statement, balance sheet, and statement of cash flows, and includes an in-depth coverage of revenue recognition, accounting changes and error correction, and financial statement analysis.

This course expands upon the underlying framework and concepts of Financial Accounting in the context of how accounting fits into the overall business environment of contemporary society. This course is the second in a two-course sequence of Intermediate Accounting. It provides a comprehensive review of the accounting process that was initially discussed in Financial Accounting and expanded on in the first course of this Intermediate Accounting sequence. Student will study the conceptual basis of accounting. Students will also deepen their understanding of the preparation and understanding of classified financial statements and related information and apply analytical tools in making both business and financial decisions.

**Prerequisites:** ACCT 2020 and Advanced Standing

### **COURSE OBJECTIVES:** *Students successfully completing this course will be able to:*

1. Analyze transactions and develop an understandable explanation of GAAP. (LO 1, 2, 3)
2. Be aware of the contrasting differences between International Financial Reporting Standards and GAAP. (LO 2, 3)
3. Construct financial statements and develop full and fair disclosures based on GAAP. (LO 1, 2, 3, 4)
4. Exercise professional judgment to differentiate and employ GAAP technical concepts to construct and present financial statements and related disclosures to less informed users. (LO 1, 2, 3, 4)
5. Research accounting issues and related authoritative accounting technical resources to illustrate the application of GAAP. The student will provide a written summation of their research and the interpretation of GAAP for an issue. (LO 2, 3, 4)

### **TEXT READING:**

Reading the text is crucial for understanding the concepts presented in this course. You are required to read the chapters that will be discussed in class **prior** to the class discussions. These class discussions assume that you are well prepared to discuss the topic(s) of the day. You will be randomly called on in class to provide valuable input to the class discussion.

### **LECTURES/DISCUSSIONS:**

Lectures and discussions will be offered for each chapter assigned in the “Schedule & Assignments” section of the syllabus. The lectures and discussions serve to review the subject matter briefly and to bring real-time application and experience into the class. The goal is to extend the class beyond the reading and into the current profession. **Lectures will evolve into discussions and your participation is required!**



**RESEARCH PAPER :**

One research paper will be completed for the class. Each student will select a topic applicable to one of the topics covered in class this semester. The topic must be approved by Dr. Staheli. Once the topic is approved, work on the paper can begin. Refer to the specific research paper instructions for format and specified due dates.

**HOMEWORK ASSIGNMENTS :**

Homework assignments are an important element of understanding complex Financial Accounting concepts. As such, this class will require a significant number of homework assignments to be completed. All homework assignments will be submitted through canvas on the date assigned as listed on the “Schedule & Assignments” section of the syllabus. Group work is strongly encouraged on homework and will be mandatory on several assignments. Homework assignments are self-graded during the class review to assist in the learning process. The self-grading will be carefully reviewed to determine if all errors or omissions were noted. Additional points **WILL** be deducted for missed errors and/or omissions. Credit is only available if the homework assignment is turned in before or during class on the due date. **Late homework assignments will receive NO credit!**

**EXAMS:**

Exams are scheduled during this semester. Portions of each exam will be taken in the classroom on the scheduled date. Students will not be allowed to leave anytime during the exam period. A take-home portion may also be part of the exam process. The in-class portion will be closed book, closed notes and individual effort. The take-home portion may be open book, open notes BUT individual effort. Any form of cheating may result in a Failing grade for the course. **No early or late Exams will be allowed!**

**PARTICIPATION/PROFESSIONALISM/CLASS ATTENDANCE:**

This is your education. Take ownership of your investment in this class by contributing in a positive manner in class discussions and lectures. Participation shows the instructor your concern for the subject matter and will directly affect your overall grade in this class. **Disruptive or disrespectful behavior will cause students to lose all participation points.** If a student does not show respect, maturity and professionalism in the classroom environment, he or she will most likely struggle in a post-academic environment. In addition, students who are tardy, inattentive, experience excessive absences, or allow their cell phones to disrupt the class will suffer in this area.

**ACADEMIC INTEGRITY:**

The Accounting profession is well known for a reputation of honesty, integrity, and high ethical standards. As a result, scholastic dishonesty will not be tolerated and will be prosecuted to the fullest extent. Students are expected to have read and understand the current issue of the student handbook (published by Student Services) regarding student responsibilities and rights, and the intellectual property policy, for information and procedures about what constitutes acceptable on-campus behavior (See DSC Policy Links listed below).

**GRADING:**

Grading is not on a curve. Your grade will be based on the scale listed below. **There are NO grade improvement projects available in this class!**

Exams	50%	A	95.0 - 100%	C	73.0 - 76.9%
Homework Assignments	10%	A-	91.0 - 94.9%	C-	70.0 - 72.9%
Quizzes	15%	B+	87.0 - 90.9%	D+	67.0 - 69.9%
Research Paper	15%	B	83.0 - 86.9%	D	63.0 - 66.9%
Participation/Professional./Attend.	<u>10%</u>	B-	80.0 - 82.9%	D-	60.0 - 62.9%
Total	<u>100%</u>	C+	77.0 - 79.9%	F	below 60.0%

**Note: Percentage structure is approximate and may change at the discretion of the instructor!**



**DISABILITY STATEMENT:**

Students with medical, psychological, learning or other disabilities desiring reasonable academic adjustment, accommodations, or auxiliary aids to be successful in this class will need to contact the DISABILITY RESOURCE CENTER Coordinator ( Baako Wahabu) for eligibility determination. Proper documentation of impairment is required in order to receive services or accommodations. DRC is located at the ground floor of the Financial Aid Office. Visit or call 652-7516 to schedule appointment to discuss the process. DRC Coordinator determines eligibility for and authorizes the provision of services.

**Dmail NOTICE:**

You are required to frequently check your dmail account. Important class and college information will be sent to your dmail account, including DSC bills, financial aid/scholarship notices, notices of cancelled classes, reminders of important dates and deadlines, and other information critical to your success at DSC and in your courses. If you do not know how to access your dmail account, go to [www.dixie.edu](http://www.dixie.edu) and click on “Log in to student services”.

**DSC POLICY LINKS:**

Reference to “Policy for Absences Related to College Functions”:

<http://www.dixie.edu/humanres/policy/sec5/523.html>

Disruptive behavior policy / classroom expectations:

<http://www.dixie.edu/humanres/policy/sec3/334.html>

Academic dishonesty / Academic integrity policy:

<http://www.dixie.edu/humanres/policy/sec3/334.html>

**RESOURCES:**

**Available Resources:** Library, Computer Lab, Writing Center, Testing Center, and Tutoring Center statements and links (as appropriate)

Library – <http://library.dixie.edu>

Testing Center – <http://dixie.edu/testing>

Tutoring Center – <http://dixie.edu/tutoring>

Disability Resource Center - <http://www.dixie.edu/drcenter/>

Dixie Help Desk - <http://www.dixie.edu/helpdesk/index.php>

**SEE NEXT PAGE FOR SCHEDULE & ASSIGNMENTS**



## Intermediate Accounting II

### Schedule & Assignments \*

### SPRING 2014

**Subject to change!**

**Hazy 205 / 7:30-8:45 M,W**

*Last Revised: December 31, 2013*

Date	Discussion Topic in Class	Reading Schedule	Quizzes
<i>August</i>			
Mon 1/6/2014	Intro to Intermediate II		
Wed 1/8/2014	Current Liabilities and Contingencies	Chapter 13	Quiz Due
Mon 1/13/2014	Current Liabilities and Contingencies	Chapter 13	
Wed 1/15/2014	Long Term Liabilities	Chapter 14	Quiz Due
Mon. 1/20/2014	Long Term Liabilities		
Wed 1/22/2014	EXAM - 13 & 14	Chapter 14	
Mon 1/27/2014	Stockholder's Equity	Chapter 15	Quiz Due
Wed 1/29/2014	Stockholder's Equity	Chapter 15	
Mon 2/3/2014	Dilutive Securities & EPS	Chapter 16	Quiz Due
Wed 2/5/2014	Dilutive Securities & EPS	Chapter 16	
Mon 2/10/2014	Investments	Chapter 17	Quiz Due
Wed 2/12/2014	Investments	Chapter 17	
Mon 2/17/2014	PRESIDENTS DAY - NO SCHOOL		
Wed 2/19/2014	EXAM - 15, 16 & 17	Chapter 18	
Mon 2/24/2014	Revenue Recognition	Chapter 18	Quiz Due
Wed 2/26/2014	Revenue Recognition	Chapter 18	
Mon 3/3/2014	Accounting for Income Taxes	Chapter 19	Quiz Due
Wed 3/5/2014	Accounting for Income Taxes	Chapter 19	
Mon 3/10/2014	SPRING BREAK - NO SCHOOL		
Wed 3/12/2014	SPRING BREAK - NO SCHOOL		
Mon 3/17/2014	Accounting for Pension & Post-Retirement	Chapter 20	Quiz Due
Wed 3/19/2014	Accounting for Pension & Post-Retirement	Chapter 20	
Mon 3/24/2014	EXAM - 18, 19, & 20 - TAKE HOME		
Wed 3/26/2014	Accounting for Leases	Chapter 21	Quiz Due
Mon 3/31/2014	Accounting for Leases	Chapter 21	
Wed 4/2/2014	Accounting for Changes & Errors	Chapter 22	Quiz Due
Mon 4/7/2014	Accounting for Changes & Errors	Chapter 22	
Wed 4/9/2014	Statement of Cash Flows	Chapter 23	Quiz Due
Mon 4/14/2014	Statement of Cash Flows	Chapter 23	
Wed 4/16/2014	Full Disclosure in Financial Reporting	Chapter 24	Quiz Due
Mon 4/21/2014	Full Disclosure in Financial Reporting	Chapter 24	
Wed 4/23/2014	Review for Final		
Fri 4/25/2014	<b>Final Exam - 7:00 - 9:00 AM</b>		

## MISSION

*The mission of the Udvar-Hazy School of Business is to prepare students for successful employment, advanced learning and service to community. We are committed to providing an environment that embraces experiential learning, stimulates academic excellence and incorporates ethical considerations.*

## GOALS

1. Provide students with accounting and core business knowledge and skills that enable attainment of advanced accounting degrees and success in a rapidly changing, competitive professional environment. (Core Theme One – A Culture of Learning)
2. Develop students’ awareness of and analytical and decision-making skills regarding business ethical issues. (Core Theme Two – A Culture of Values)
3. Establish partnerships with the community and alumni to provide an education that responds to local and industry needs and affords valuable, applied learning opportunities and community engagement. (Core Theme Three – A Culture of Community)
4. Employ highly qualified faculty members who foster open, innovative, analytical, and student-focused learning environments. Support academically and professionally active faculty who model continuous improvement in their practice and service. (Core Theme One – A Culture of Learning)

## ACCOUNTING DEPARTMENT – STUDENT LEARNING OUTCOMES

Accounting professionals are looked upon as trusted business advisors and must develop and maintain high standards of professionalism, ethics, and technical competency. Irrespective of the interest area in which the individual works, be it accounting and bookkeeping, auditing, tax, or consultation, accountants are expected to be able to: **identify** relevant issues; **gather** information related to those issues; **compile and synthesize** that information into a format useful for its intended users; and **communicate or report** the results in an effective and reliable manner. Therefore, it is important that we as educators instill those competencies into our students. Upon completion of an accounting degree at Dixie State University, students will demonstrate the ability to:

1. **Identify:** identify accounting, tax, auditing and ethical issues in structured and unstructured fact-based situations.
2. **Gather:** perform research using the professional body of knowledge in the accounting discipline.
3. **Compile/Synthesize:** use a range of techniques to perform analysis, synthesize information and draw conclusions.
4. **Communicate/Report:** communicate effectively in quantitative and qualitative terms through writing and speaking.