

Course #: ACCT 3020-01	Assoc. Prof.: Nate Staheli, PhD, CPA
Course Title: Intermediate Accounting II	Office: Room 132, Udvar-Hazy Business Bldg.
Credit Hours: 3 semester hours	Phone: 435-879-4336 / 435-632-8138 (cell)
Meeting time: MW, 9:00 am to 10:15 am	Email: <a href="mailto:nstaheli@dixie.edu">nstaheli@dixie.edu</a>
Location: Hazy 205	Office Hours: M-R 10:30 to 12:00
Term: Spring 2015	Others by Appointment

### **REQUIRED TEXT:**

Intermediate Accounting – 15<sup>th</sup> Edition – Kieso, Weygandt & Warfield

### **COURSE DESCRIPTION:**

Intermediate Accounting II is required of students pursuing a degree or emphasis in Accounting. This course covers conceptual framework of accounting; reviews the accounting process; reviews accounting statements including the income statement, balance sheet, and statement of cash flows, and includes an in-depth coverage of revenue recognition, accounting changes and error correction, and financial statement analysis.

This course expands upon the underlying framework and concepts of Financial Accounting in the context of how accounting fits into the overall business environment of contemporary society. This course is the second in a two-course sequence of Intermediate Accounting. It provides a comprehensive review of the accounting process that was initially discussed in Financial Accounting and expanded on in the first course of this Intermediate Accounting sequence. Student will study the conceptual basis of accounting. Students will also deepen their understanding of the preparation and understanding of classified financial statements and related information and apply analytical tools in making both business and financial decisions.

**Prerequisites:** ACCT 2020 and Advanced Standing

### **COURSE OBJECTIVES:** *Students successfully completing this course will be able to:*

1. Analyze transactions and develop an understandable explanation of GAAP. (LO 1, 2, 3)
2. Be aware of the contrasting differences between International Financial Reporting Standards and GAAP. (LO 2, 3)
3. Construct financial statements and develop full and fair disclosures based on GAAP. (LO 1, 2, 3, 4)
4. Exercise professional judgment to differentiate and employ GAAP technical concepts to construct and present financial statements and related disclosures to less informed users. (LO 1, 2, 3, 4)
5. Research accounting issues and related authoritative accounting technical resources to illustrate the application of GAAP. The student will provide a written summation of their research and the interpretation of GAAP for an issue. (LO 2, 3, 4)

### **TEXT READING:**

Reading the text is crucial for understanding the concepts presented in this course. You are required to read the chapters that will be discussed in class **prior** to the class discussions. These class discussions assume that you are well prepared to discuss the topic(s) of the day. You will be randomly called on in class to provide valuable input to the class discussion.

### **LECTURES/DISCUSSIONS:**

Lectures and discussions will be offered for each chapter assigned in the “Schedule & Assignments” section of the syllabus. The lectures and discussions serve to review the subject matter briefly and to bring real-time application and experience into the class. The goal is to extend the class beyond the reading and into the current profession. **Lectures will evolve into discussions and your participation is required!**



**CYMA CASE :**

This semester we will be working on an accounting case. This case will be accounting related transactions associated with the chapters we are covering in class. In some instances, the case will be an accumulation of related topics covered during several weeks. We will use the software CYMA to reconstruct the journal entries and have automated posting and reporting. The intent of the case is not to train you on specific accounting software. Rather we will use this software to help close the loop on the creation of journal entries to the posting and reporting cycle.

**HOMEWORK ASSIGNMENTS :**

Homework assignments are an important element of understanding complex Financial Accounting concepts. As such, this class will require a significant number of homework assignments to be completed. All homework assignments will be submitted through canvas on the date assigned as listed on the “Schedule & Assignments” section of the syllabus. Group work is strongly encouraged on homework and will be mandatory on several assignments. Homework assignments are self-graded during the class review to assist in the learning process. The self-grading will be carefully reviewed to determine if all errors or omissions were noted. Additional points **WILL** be deducted for missed errors and/or omissions. Credit is only available if the homework assignment is turned in before or during class on the due date. **Late homework assignments will receive NO credit!**

**EXAMS:**

Exams are scheduled during this semester. Portions of each exam will be taken in the classroom on the scheduled date. Students will not be allowed to leave anytime during the exam period. A take-home portion may also be part of the exam process. The in-class portion will be closed book, closed notes and individual effort. The take-home portion may be open book, open notes BUT individual effort. Any form of cheating may result in a Failing grade for the course. **No early or late Exams will be allowed!**

**PARTICIPATION/PROFESSIONALISM/CLASS ATTENDANCE:**

This is your education. Take ownership of your investment in this class by contributing in a positive manner in class discussions and lectures. Participation shows the instructor your concern for the subject matter and will directly affect your overall grade in this class. **Disruptive or disrespectful behavior will cause students to lose all participation points.** If a student does not show respect, maturity and professionalism in the classroom environment, he or she will most likely struggle in a post-academic environment. In addition, students who are tardy, inattentive, experience excessive absences, or allow their cell phones to disrupt the class will suffer in this area.

**ACADEMIC INTEGRITY:**

The Accounting profession is well known for a reputation of honesty, integrity, and high ethical standards. As a result, scholastic dishonesty will not be tolerated and will be prosecuted to the fullest extent. Students are expected to have read and understand the current issue of the student handbook (published by Student Services) regarding student responsibilities and rights, and the intellectual property policy, for information and procedures about what constitutes acceptable on-campus behavior (See DSC Policy Links listed below).

**GRADING:**

Grading is not on a curve. Your grade will be based on the scale listed below. **There are NO grade improvement projects available in this class!**

Exams	55%	A	95.0 - 100%	C	73.0 - 76.9%
Homework Assignments	10%	A-	91.0 - 94.9%	C-	70.0 - 72.9%
Quizzes	10%	B+	87.0 - 90.9%	D+	67.0 - 69.9%
Accounting Case	15%	B	83.0 - 86.9%	D	63.0 - 66.9%
Participation/Professional./Attend.	<u>10%</u>	B-	80.0 - 82.9%	D-	60.0 - 62.9%
Total	<u>100%</u>	C+	77.0 - 79.9%	F	below 60.0%

**Note: Percentage structure is approximate and may change at the discretion of the instructor!**



### **DISABILITY STATEMENT:**

If you suspect or are aware that you have a disability that may affect your success in the course you are strongly encouraged to contact the Disability Resource Center (DRC) located at the North Plaza Building. The disability will be evaluated and eligible students will receive assistance in obtaining reasonable accommodations. Phone # 435-652-7516.

### **Dmail NOTICE:**

You are required to frequently check your Dmail account. Important class and university information will be sent to your Dmail account, including DSU bills, financial aid/scholarship notices, notices of cancelled classes, reminders of important dates and deadlines, and other information critical to your success at DSU and in your courses. To access your Dmail account, visit [go.dixie.edu/dmail](http://go.dixie.edu/dmail). If you do not know your Dmail username or you have forgotten your PIN, visit [go.dixie.edu/mydixie](http://go.dixie.edu/mydixie) and click the Forgot Pin button.

### **DSC POLICY LINKS:**

Reference to “Policy for Absences Related to College Functions”:

<http://dixie.edu/humanres/polstu.html>

Disruptive behavior policy / classroom expectations:

<http://dixie.edu/humanres/polstu.html>

Academic dishonesty / Academic integrity policy:

<http://dixie.edu/humanres/polstu.html>

Academic Calendar

<http://dixie.edu/reg/?page=calendar>

### **RESOURCES:**

**Available Resources:** Library, Computer Lab, Writing Center, Testing Center, and Tutoring Center statements and links (as appropriate)

- Disability Resource Center - [dixie.edu/drcenter](http://dixie.edu/drcenter)
- IT Help Desk - [dixie.edu/helpdesk](http://dixie.edu/helpdesk)
- Library - [library.dixie.edu](http://library.dixie.edu)
- Testing Center - [dixie.edu/testing](http://dixie.edu/testing)
- Tutoring Center - [dixie.edu/tutoring](http://dixie.edu/tutoring)
- Writing Center - [dixiewritingcenter.com](http://dixiewritingcenter.com)

**SEE NEXT PAGE FOR SCHEDULE & ASSIGNMENTS**



<b>Intermediate Accounting II</b>				
<b>Schedule &amp; Assignments *</b>				
<b>SPRING 2015</b>				
				<b>Subject to change!</b>
		<b>Hazy 205 / 9:00 - 10:15 MW</b>		<i>Last Revised: January 11, 2015</i>
<b>Date</b>	<b>Discussion Topic in Class</b>	<b>Reading Schedule</b>	<b>Quizzes</b>	<b>Assignment Schedule</b>
<i>August</i>				
Mon	1/12/2015	Intro to Intermediate II		
Wed	1/14/2015	Current Liabilities and Contingencies	Chapter 13	Quiz Due
Mon	1/19/2015	MARTIN LUTHER KING DAY		
Wed	1/21/2015	Long Term Liabilities	Chapter 14	Quiz Due
Mon	1/26/2015	Long Term Liabilities	Chapter 14	
Wed	1/28/2015	IN CLASS EXAM 13 & 14		EXAM DUE - IN CLASS
Mon	2/2/2015	Stockholder's Equity	Chapter 15	Quiz Due
Wed	2/4/2015	Stockholder's Equity/CYMA CASE	Chapter 15	
Mon	2/9/2015	Dilutive Securities & EPS	Chapter 16	Quiz Due
Wed	2/11/2015	Dilutive Securities & EPS	Chapter 16	
Mon	2/16/2015	PRESIDENTS DAY		
Wed	2/18/2015	Investments	Chapter 17	Quiz Due
Mon	2/23/2015	Investments	Chapter 17	EXAM DUE - TAKE HOME
Wed	2/25/2015	Revenue Recognition	Chapter 18	Quiz Due
Mon	3/2/2015	Revenue Recognition	Chapter 18	
Wed	3/4/2015	IN CLASS EXAM 17 & 18		EXAM DUE - IN CLASS
Mon	3/9/2015	SPRING BREAK		
Wed	3/11/2015	SPRING BREAK		
Mon	3/16/2015	Accounting for Income Taxes	Chapter 19	Quiz Due
Wed	3/18/2015	Accounting for Income Taxes	Chapter 19	
Mon	3/23/2015	Accounting for Pension & Post-Retirement	Chapter 20	Quiz Due
Wed	3/25/2015	Accounting for Pension & Post-Retirement	Chapter 20	
Mon	3/30/2015	Accounting for Leases	Chapter 21	Quiz Due
Wed	4/1/2015	Accounting for Leases	Chapter 21	
Mon	4/6/2015	Accounting for Changes & Errors	Chapter 22	Quiz Due
Wed	4/8/2015	Accounting for Changes & Errors	Chapter 22	EXAM DUE - TAKE HOME
Mon	4/13/2015	Statement of Cash Flows	Chapter 23	Quiz Due
Wed	4/15/2015	Statement of Cash Flows	Chapter 23	
Mon	4/20/2015	Full Disclosure in Financial Reporting	Chapter 24	Quiz Due
Wed	4/22/2015	Full Disclosure in Financial Reporting	Chapter 24	
Mon	4/27/2015	IN CLASS EXAM - 22,23 & 24		EXAM DUE - IN CLASS
Wed	4/29/2015	Review for Final		

\* Note Schedule and Assignments are subject to change at the discretion of the instructor. The schedule may be changed if deemed necessary to better facilitate achievement of the course objectives.

## MISSION

*The mission of the Udvar-Hazy School of Business is to prepare students for successful employment, advanced learning and service to community. We are committed to providing an environment that embraces experiential learning, stimulates academic excellence and incorporates ethical considerations.*

## GOALS

1. Provide students with accounting and core business knowledge and skills that enable attainment of advanced accounting degrees and success in a rapidly changing, competitive professional environment. (Core Theme One – A Culture of Learning)
2. Develop students’ awareness of and analytical and decision-making skills regarding business ethical issues. (Core Theme Two – A Culture of Values)
3. Establish partnerships with the community and alumni to provide an education that responds to local and industry needs and affords valuable, applied learning opportunities and community engagement. (Core Theme Three – A Culture of Community)
4. Employ highly qualified faculty members who foster open, innovative, analytical, and student-focused learning environments. Support academically and professionally active faculty who model continuous improvement in their practice and service. (Core Theme One – A Culture of Learning)

## ACCOUNTING DEPARTMENT – STUDENT LEARNING OUTCOMES

Accounting professionals are looked upon as trusted business advisors and must develop and maintain high standards of professionalism, ethics, and technical competency. Irrespective of the interest area in which the individual works, be it accounting and bookkeeping, auditing, tax, or consultation, accountants are expected to be able to: **identify** relevant issues; **gather** information related to those issues; **compile and synthesize** that information into a format useful for its intended users; and **communicate or report** the results in an effective and reliable manner. Therefore, it is important that we as educators instill those competencies into our students. Upon completion of an accounting degree at Dixie State University, students will demonstrate the ability to:

1. **Identify:** identify accounting, tax, auditing and ethical issues in structured and unstructured fact-based situations.
2. **Gather:** perform research using the professional body of knowledge in the accounting discipline.
3. **Compile/Synthesize:** use a range of techniques to perform analysis, synthesize information and draw conclusions.
4. **Communicate/Report:** communicate effectively in quantitative and qualitative terms through writing and speaking.