



Course #: Accounting 3300-01 Course Title: Cost Accounting Credit Hours: 3 semester hours Meeting time: Tu, Th 10:30 am to 11:45 am Location: Hazy 230 Term: Fall 2014	Prof.: Derrick Esplin, CPA, CMA, MAcc Office: Room 127, Udvar-Hazy Business Bldg. Phone: 435-652-7926 / 435-619-4460 (cell) Email: derrickesplin@dixie.edu Office Hours: M,W, F 9:00 am – 10:00 am T, Th noon – 1 pm and by appointment
---	--

### A. CLASS HOURS

Accounting 3300 meets twice a week, on Tuesday and Thursday, from 10:30 A.M. to 11:45 A.M. in room # 230 of the Hazy Building. These periods will be devoted to introductory lectures of new material and review of homework problems. Reading the text is crucial for understanding the concepts presented in this course. You are asked to read the chapters that will be discussed in class **prior** to the class discussions. These class discussions assume that you are well prepared to discuss the topics of the day. You will be randomly called on in class to provide valuable input to the class discussion.

### B. TEXT

Gleim CMA Part 1 (16<sup>th</sup> Edition). The cost is \$100 for the book (normally \$144.95) if ordered at [www.gleim.com](http://www.gleim.com) under Dixie State's test site license. The book order will also include a Test Prep Software Download that you'll need for the course.

### C. COURSE DESCRIPTION

Required of students pursuing a degree or emphasis in Accounting. Covers the analysis of costs in a business organization for both internal and external use by management. Includes job order and product costing, standard variances analysis, profit performance analysis, labor costing, cost-volume-profit analysis, budgeting and capital building. Course fee required. Prerequisites: ACCT 2020 AND Advanced Standing. 3 Credit hours.

### D. LEARNING OUTCOMES

#### Mission

*The mission of the Udvar-Hazy School of Business is to prepare students for successful employment, advanced learning and service to community. We are committed to providing an environment that embraces experiential learning, stimulates academic excellence and incorporates ethical considerations.*

## Goals

1. Provide students with accounting and core business knowledge and skills that enable attainment of advanced accounting degrees and success in a rapidly changing, competitive professional environment. (Core Theme One – A Culture of Learning)
2. Develop students' awareness of and analytical and decision-making skills regarding business ethical issues. (Core Theme Two – A Culture of Values)
3. Establish partnerships with the community and alumni to provide an education that responds to local and industry needs and affords valuable, applied learning opportunities and community engagement. (Core Theme Three – A Culture of Community)
4. Employ highly qualified faculty members who foster open, innovative, analytical, and student-focused learning environments. Support academically and professionally active faculty who model continuous improvement in their practice and service. (Core Theme One – A Culture of Learning)

## Accounting Department - Student Learning Outcomes

Accounting professionals are looked upon as trusted business advisors and must develop and maintain high standards of professionalism, ethics, and technical competency. Irrespective of the interest area in which the individual works, be it accounting and bookkeeping, auditing, tax, or consultation, accountants are expected to be able to: **identify** relevant issues; **gather** information related to those issues; **compile and synthesize** that information into a format useful for its intended users; and **communicate or report** the results in an effective and reliable manner. Therefore, it is important that we as educators instill those competencies into our students. Upon completion of an accounting degree at Dixie State University, students will demonstrate the ability to:

1. **Identify:** identify accounting, tax, auditing and ethical issues in structured and unstructured fact-based situations.
2. **Gather:** perform research using the professional body of knowledge in the accounting discipline.
3. **Compile/Synthesize:** use a range of techniques to perform analysis, synthesize information and draw conclusions.
4. **Communicate/Report:** communicate effectively in quantitative and qualitative terms through writing and speaking.

## E. COURSE OBJECTIVES

We will be covering ten chapters during the class, with a specific emphasis on the material that is tested on the Certified Management Accountant (CMA) Exam per the Institute of Certified Management Accountants (ICMA) CMA Content Specification Overview Guide. The idea being that a student could take and pass part one of the CMA exam after successfully completing this course. In addition, students successfully completing this course will be able to:

1. Demonstrate basic knowledge of cost accounting concepts (I)
2. Estimate inventory values using different methods (I, G, CS)
3. Compute variances and demonstrate understanding of their meanings (I, G, CS, CR)
4. Apply both process costing and job costing methods in product costing (I, G, CS, CR)
5. Measure and manage customer profitability (I, G, CS, CR)
6. Use performance measurement systems including balanced scorecard and economic value added (CS, CR)
7. Understand pricing decisions and cost management (I, G, CS, CR)
8. Measure cost behavior (I, G, CS, CR)

## F. EXAMINATIONS

Five chapter examinations and one comprehensive final will be given in Cost Accounting 3300. **Except under very unusual circumstances, no late exams will be allowed!** The first five exams will be on the material covered after each two study units and the comprehensive final exam will be held during finals week.

## G. HOMEWORK

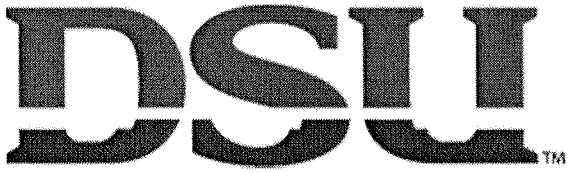
Homework will be assigned (and completed) via Gleim's Test Prep Software. Students should strive to complete the homework at a 72% proficiency (this is the amount needed to pass each section of the CMA exam). Students need to complete each homework assignment at a 50% proficiency in order to receive full-credit on the homework.

## H. GRADING

Grading is not on a curve. Your grade will be based on the percentage of total points earned.

1.	5 CHAPTER EXAMS	50%
2.	COMPREHENSIVE FINAL EXAM	20%
3.	HOMEWORK	25%
4.	CLASS PARTICIPATION	<u>5%</u>
	TOTAL	100%

A	93.0 - 100.0%	C	73.0 - 76.9%
A-	90.0 - 92.9%	C-	70.0 - 72.9%
B+	87.0 - 89.9%	D+	67.0 - 69.9%
B	83.0 - 86.9%	D	63.0 - 66.9%
B-	80.0 - 82.9%	D-	60.0 - 62.9%
C+	77.0 - 79.9%	F	BELOW 60%



### **Disability Statement:**

Students with medical, psychological, learning or other disabilities desiring reasonable academic adjustment, accommodations, or auxiliary aids to be successful in this class will need to contact the DISABILITY RESOURCE CENTER Coordinator ( Baako Wahabu) for eligibility determination. Proper documentation of impairment is required in order to receive services or accommodations. DRC is located at the ground floor of the Financial Aid Office. Visit or call 652-7516 to schedule appointment to discuss the process. DRC Coordinator determines eligibility for and authorizes the provision of services.

### **DMAIL Statement**

Important class and college information will be sent to your Dmail email account. This information includes your DSC bill, financial aid/scholarship notices, notification of dropped classes, reminders of important dates and events, and other information critical to your success in this class and DSC. All DSC students are automatically assigned a Dmail email account. If you don't know your user name and password, go to [www.dixie.edu](http://www.dixie.edu) choose MyDSC & Logins and then Login to Student-Mail. And follow the instructions. You will be held responsible for information sent to your Dmail email. So please check it often.

### **RESOURCES:**

**Available Resources:** Library, Computer Lab, Testing Center and Tutoring Center statements and links (as appropriate):

Library - <http://library.dixie.edu>

Computer Labs - located in the basement of the library. The Smith Computer Center, and the Hazy Building, room 200.

Testing Center - <http://new.dixie.edu/testing>

Tutoring Center - <http://dsc.dixie.edu/tutoring/>

**SEE NEXT PAGE FOR SCHEDULE & ASSIGNMENTS**

<b>ACCOUNTING 3300 - COST ACCOUNTING SCHEDULE OF ASSIGNMENTS AND READINGS</b>		
<b>DAY</b>	<b>DATE</b>	<b>CLASS</b>
TUES	AUG 26	Introduction
THURS	AUG 28	Study Unit (SU) 1: Ethics for Management Accountants
TUES	SEP 2	SU 1: Ethics for Management Accountants
THURS	SEP 4	SU 2: Cost Accumulation Systems
TUES	SEP 9	SU 2: Cost Accumulation Systems
THURS	SEP 11	SU 2: Cost Accumulation Systems
TUES	SEP 16	<b>Exam on SU 1 &amp; 2</b>
THURS	SEP 18	SU 3: Cost Allocation Techniques
TUES	SEP 23	SU 3: Cost Allocation Techniques
THURS	SEP 25	SU 3: Cost Allocation Techniques
TUES	SEP 30	SU 4: Operational Efficiency and Business Process Performance
THURS	OCT 2	SU 4: Operational Efficiency and Business Process Performance
TUES	OCT 7	<b>Exam on SU 3 &amp; 4</b>
THURS	OCT 9	SU 5: Budgeting Concepts and Forecasting Techniques
TUES	OCT 14	SU 5: Budgeting Concepts and Forecasting Techniques
THURS	OCT 16	No class - Fall Break
TUES	OCT 21	SU 5: Budgeting Concepts and Forecasting Techniques
THURS	OCT 23	SU 6: Budget Methodologies and Budget Preparation
TUES	OCT 28	SU 6: Budget Methodologies and Budget Preparation
THURS	OCT 30	<b>Exam on SU 5 &amp; 6</b>
TUES	NOV 4	SU 7: Cost and Variance Measures
THURS	NOV 6	SU 7: Cost and Variance Measures
TUES	NOV 11	No class - Career Day
THURS	NOV 13	SU 7: Cost and Variance Measures
TUES	NOV 18	SU 8: Responsibility Accounting and Performance Measures
THURS	NOV 20	SU 8: Responsibility Accounting and Performance Measures
TUES	NOV 25	<b>Exam on SU 7 &amp; 8</b>
THURS	NOV 27	No class - Thanksgiving
TUES	DEC 2	SU 9: Internal Controls - Risk and Procedures for Control
THURS	DEC 4	SU 9: Internal Controls - Risk and Procedures for Control
TUES	DEC 9	SU 10: Internal Controls - Internal Auditing and System Controls
THURS	DEC 11	<b>Exam on SU 9 &amp; 10</b>
TUES	DEC 16	<b>Comprehensive Final 10:30 - 12:30</b>

**This schedule is subject to change.**