

Course #: ACCT 4030-01	Asst. Prof.: Steven M. Day, CPA, MAcc
Course Title: Advanced Accounting - 23640	Office: Room 132, Udvar-Hazy Business Bldg.
Credit Hours: 3 semester hours	Phone: 435-652-7831 / 435-668-0284 (cell)
Meeting time: TR, 9:00 am to 10:15 am	Email: day@dixie.edu
Location: Hazy 230	Office Hours: MW 11:00 – 12:00 TR 10:30 – 11:30
Term: Spring 2011	F 8:00 – 9:00, and by appointment

REQUIRED TEXT:

Advanced Accounting – 10th Edition – Hoyle/Schaefer/Douppnik

COURSE DESCRIPTION:

This course is designed to present Advanced Accounting concepts applied to Business Investments and Combinations, Consolidated Financial Statements and Intra-Entity Transactions, Partnership Accounting, and Fund and Non-Profit Accounting.

Prerequisites: ACCT 3020 and advanced standing in the business baccalaureate program.

COURSE OBJECTIVES: *Students successfully completing this course will be able to:*

- (1) Describe the reasoning, trends, and preferred methods of Business Investments.
- (2) Describe the major changes and preferred methods, issued by the FASB, in accounting for Business Combinations.
- (3) Understand the concept of control, valuation and classification of accounts in Consolidated Financial Statements.
- (4) Prepare journal entries and work-paper eliminating entries to account for an investment.
- (5) Prepare work-papers for the year of acquisition and subsequent years for an investment.
- (6) Understand the concept of eliminating 100% of the intercompany profit not realized in transactions with outsiders, and know the authoritative position.
- (7) Describe the concepts and methods to account for Variable Interest Entities.
- (8) Understand the increasing importance of International Accounting Standards.
- (9) Understand the proper accounting for Partnership Formation, Operation, and Ownership Changes.
- (10) Describe the steps required during a Partnership Termination and Liquidation.
- (11) Explain the role of Fund Accounting.
- (12) Prepare journal entries using the Fund Basis of Accounting.
- (13) Interpret Financial Statements of State and Local Governments.

TEXT READING:

Reading the text is crucial for understanding the concepts presented in this course. You are required to read the chapters that will be discussed in class **prior** to the class discussions. These class discussions assume that you are well prepared to discuss the topic(s) of the day. You will be randomly called on in class to provide valuable input to the class discussion. **Pop quizzes may be given from time to time to assure that the reading assignments are being completed!**

LECTURES/DISCUSSIONS:

Lectures and discussions will be offered for each chapter assigned in the “Schedule & Assignments” section of the syllabus. The lectures and discussions serve to review the subject matter briefly and to bring real-time application and experience into the class. The goal is to extend the class beyond the reading and into the current profession. **Lectures will evolve into discussions and your participation is required!**

TEAM RESEARCH PAPER and PRESENTATION (See Team Work Rules):

One major research paper and presentation will be completed in teams of two. Teams will be allowed to choose, from a list provided by the professor, a specific research topic, on a first come first serve basis. Each team will be assigned a specific class period with which to formally present their subject. Additional instructions will be provided when the research topics are discussed in class. Both team members must be fully involved in both the preparation and presentation process. The formal presentation should be designed for a 30 to 35 minute appearance. All appearances must be presented to the class during the assigned class period to receive credit. In addition, a research paper will be submitted to the instructor prior to the class presentation. Format, organization, accuracy, and completeness are all considered during the grading process. **Your attendance at ALL of the presentations is required** to receive full credit in this area!

HOMEWORK ASSIGNMENTS (See Team Work Rules):

Homework assignments are an important element of understanding complex Financial Accounting concepts. As such, this class will require a significant number of homework assignments to be completed. **ALL homework assignments should be completed in teams of two** and will be handed in during class on the date assigned as listed on the "Schedule & Assignments" section of the syllabus. Homework assignments are self-graded during the class review to assist in the learning process. The self-grading will be carefully reviewed to determine if all errors or omissions were noted. Additional points **WILL** be deducted for missed errors and/or omissions. **Credit is only available** if the homework assignment is **turned in before or during class** on the due date. **Late homework assignments will receive NO credit!** All homework assignments must be computer generated and **hand-written assignments will NOT be accepted.** Layout, organization and neatness are strongly considered during the grading process.

EXAMS:

Three exams are scheduled during this semester. Portions of each exam will be taken in the classroom on the scheduled date. Students will not be allowed to leave anytime during the exam period. A take-home portion will also be part of the exam process. The **in-class portion** will be **closed book, closed notes and individual effort.** The **take-home portion** will be **open book, open notes BUT individual effort.** Any form of cheating may result in a Failing grade for the course. **No early or late Exams will be allowed!**

PARTICIPATION/PROFESSIONALISM/CLASS ATTENDANCE:

This is your education. Take ownership of your investment in this class by contributing in a positive manner in class discussions and lectures. Participation shows the instructor your concern for the subject matter and will directly affect your overall grade in this class. **Disruptive or disrespectful behavior will cause students to lose all participation points.** If a student does not show respect, maturity and professionalism in the classroom environment, he or she will most likely struggle in a post-academic environment. In addition, students who are tardy, inattentive, experience excessive absences, or allow their cell phones to disrupt the class will suffer in this area.

ACADEMIC INTEGRITY:

The Accounting profession is well known for a reputation of honesty, integrity, and high ethical standards. As a result, scholastic dishonesty will not be tolerated and will be prosecuted to the fullest extent. Students are expected to have read and understand the current issue of the student handbook (published by Student Services) regarding student responsibilities and rights, and the intellectual property policy, for information and procedures about what constitutes acceptable on-campus behavior (See DSC Policy Links listed below).

TEAM WORK RULES:

The primary purpose of requiring team work assignments is to develop and enhance research, writing, and presentation skills, while working in a small group environment. As a result, assignment requirements may NOT be split between team members. Teams may use any research source available, including the text or any other written or web resources to complete any of the assignments. Any form of plagiarism or using the work of any other team is prohibited. **Not following these rules is considered cheating and may result in a Failing grade for the course!**

GRADING:

Grading is not on a curve. Your grade will be based on the scale listed below. **There are NO grade improvement projects available in this class!**

Exams	35%	A	94.5 - 100%	C	73.0 - 76.9%
Homework Assignments	40%	A-	90.0 - 94.4%	C-	70.0 - 72.9%
Research Paper/Presentation	15%	B+	87.0 - 89.9%	D+	67.0 - 69.9%
Participation/Professional./Attend.	<u>10%</u>	B	83.0 - 86.9%	D	63.0 - 66.9%
Total	<u>100%</u>	B-	80.0 - 82.9%	D-	60.0 - 62.9%
		C+	77.0 - 79.9%	F	below 60.0%

Note: Percentage structure is approximate and may change slightly at the discretion of the instructor!

DISABILITY STATEMENT:

Students with medical, psychological, learning or other disabilities desiring reasonable academic adjustment, accommodations, or auxiliary aids to be successful in this class will need to contact the **DISABILITY RESOURCE CENTER** Coordinator (Baako Wahabu) for eligibility determination. Proper documentation of impairment is required in order to receive services or accommodations. DRC is located at the ground floor of the Financial Aid Office. Visit or call 652-7516 to schedule appointment to discuss the process. DRC Coordinator determines eligibility for and authorizes the provision of services.

Dmail NOTICE:

You are required to frequently check your dmail account. Important class and college information will be sent to your dmail account, including DSC bills, financial aid/scholarship notices, notices of cancelled classes, reminders of important dates and deadlines, and other information critical to your success at DSC and in your courses. If you do not know how to access your dmail account, go to www.dixie.edu and click on “Log in to student services”.

DSC POLICY LINKS:

Reference to “Policy for Absences Related to College Functions”:

<http://www.dixie.edu/humanres/policy/sec5/523.html>

Disruptive behavior policy / classroom expectations:

<http://www.dixie.edu/humanres/policy/sec3/334.html>

Academic dishonesty / Academic integrity policy:

<http://www.dixie.edu/humanres/policy/sec3/334.html>

RESOURCES:

Available Resources: Library, Computer Lab, Writing Center, Testing Center, and Tutoring Center statements and links (as appropriate)

Library – <http://library.dixie.edu>

Computer Labs – located in the basement of the library. The Smith Computer Center, and the Hazy Building room 200.

Writing Center – http://new.dixie.edu/english/dsc_writing_center.php

Testing Center – <http://new.dixie.edu/testing>

Tutoring Center – <http://dsc.dixie.edu/tutoring/>

SEE NEXT PAGE FOR SCHEDULE & ASSIGNMENTS