



Course #: ACCT 4030-01	Assoc. Prof.: Nate Staheli, PhD, CPA
Course Title: Advanced Accounting	Office: Room 132, Udvar-Hazy Business Bldg.
Credit Hours: 3 semester hours	Phone: 435-879-4336 / 435-632-8138 (cell)
Meeting time: TR, 7:30 am to 8:45 am	Email: nstaheli@dixie.edu
Location: Hazy 205	Office Hours: M-F 9:00-10:00 or by appointment
Term: Fall 2012	

REQUIRED TEXT:

Fundamentals of Advanced Accounting – 5th Edition – Hoyle/Schaefer/Doupnik

COURSE DESCRIPTION:

This course is designed to present Advanced Accounting concepts applied to Business Investments and Combinations, Consolidated Financial Statements and Intra-Entity Transactions, Partnership Accounting, and Fund and Non-Profit Accounting.

Prerequisites: ACCT 3020 and advanced standing in the business baccalaureate program.

COURSE OBJECTIVES: *Students successfully completing this course will be able to:*

- (1) Properly prepare consolidated financial statements as of the date of acquisition and for periods subsequent to the date of acquisition. (LO 1, 2, 3, 4)
- (2) Demonstrate an understanding of current GAAP related to Business Combinations and its relationship to present reporting practices. (LO 3, 4)
- (3) Demonstrate an understanding of the accounting techniques and methods associated with the formation and liquidation of partnerships. (LO 1, 2, 3)
- (4) Prepare and analyze accounts for importing and exporting transactions denominated in foreign currencies, as well as accounting for forward exchange contracts. (LO 1, 2, 3, 4)
- (5) Explain the role of Fund Accounting. (LO 1, 2, 3, 4)
- (6) Prepare and analyze journal entries using the Fund Basis of Accounting (LO 1, 2, 3)
- (7) Properly prepare an interpret financials statements using Fund Basis of Accounting. (LO 3, 4)

TEXT READING:

Reading the text is crucial for understanding the concepts presented in this course. You are required to read the chapters that will be discussed in class **prior** to the class discussions. These class discussions assume that you are well prepared to discuss the topic(s) of the day. You will be randomly called on in class to provide valuable input to the class discussion. **Pop quizzes may be given from time to time to assure that the reading assignments are being completed!**

LECTURES/DISCUSSIONS:

Lectures and discussions will be offered for each chapter assigned in the “Schedule & Assignments” section of the syllabus. The lectures and discussions serve to review the subject matter briefly and to bring real-time application and experience into the class. The goal is to extend the class beyond the reading and into the current profession. **Lectures will evolve into discussions and your participation is required!**



TEAM RESEARCH PAPER and PRESENTATION (See Team Work Rules):

One major research paper and presentation will be completed in teams of two. Teams will be allowed to choose, from a list provided by the professor, a specific research topic, on a first come first serve basis. Each team will be assigned a specific class period with which to formally present their subject. Additional instructions will be provided when the research topics are discussed in class. Both team members must be fully involved in both the preparation and presentation process. The formal presentation should be designed for a 30 to 35 minute appearance. All appearances must be presented to the class during the assigned class period to receive credit. In addition, a research paper will be submitted to the instructor prior to the class presentation. Format, organization, accuracy, and completeness are all considered during the grading process. **Your attendance at ALL of the presentations is required** to receive full credit in this area!

HOMEWORK ASSIGNMENTS (See Team Work Rules):

Homework assignments are an important element of understanding complex Financial Accounting concepts. As such, this class will require a significant number of homework assignments to be completed. All homework assignments will be handed in during class on the date assigned as listed on the "Schedule & Assignments" section of the syllabus. **Group work is strongly encouraged on homework and will be mandatory on several assignments.** Homework assignments are self-graded during the class review to assist in the learning process. The self-grading will be carefully reviewed to determine if all errors or omissions were noted. Additional points **WILL** be deducted for missed errors and/or omissions. **Credit is only available if the homework assignment is turned in before or during class on the due date.** **Late homework assignments will receive NO credit!** All homework assignments must be computer generated and **hand-written assignments will NOT be accepted.** Layout, organization and neatness are strongly considered during the grading process.

EXAMS:

Three exams are scheduled during this semester. Portions of each exam will be taken in the classroom on the scheduled date. Students will not be allowed to leave anytime during the exam period. A take-home portion will also be part of the exam process. The **in-class portion will be closed book, closed notes and individual effort.** The **take-home portion will be open book, open notes BUT individual effort.** Any form of cheating may result in a Failing grade for the course. **No early or late Exams will be allowed!**

PARTICIPATION/PROFESSIONALISM/CLASS ATTENDANCE:

This is your education. Take ownership of your investment in this class by contributing in a positive manner in class discussions and lectures. Participation shows the instructor your concern for the subject matter and will directly affect your overall grade in this class. **Disruptive or disrespectful behavior will cause students to lose all participation points.** If a student does not show respect, maturity and professionalism in the classroom environment, he or she will most likely struggle in a post-academic environment. In addition, students who are tardy, inattentive, experience excessive absences, or allow their cell phones to disrupt the class will suffer in this area.

ACADEMIC INTEGRITY:

The Accounting profession is well known for a reputation of honesty, integrity, and high ethical standards. As a result, scholastic dishonesty will not be tolerated and will be prosecuted to the fullest extent. Students are expected to have read and understand the current issue of the student handbook (published by Student Services) regarding student responsibilities and rights, and the intellectual property policy, for information and procedures about what constitutes acceptable on-campus behavior (See DSC Policy Links listed below).

TEAM WORK RULES:

The primary purpose of requiring team work assignments is to develop and enhance research, writing, and presentation skills, while working in a small group environment. As a result, when group work is mandatory for assignments, these assignment requirements may NOT be split between team members. Teams may use any research source available, including the text or any other written or web resources to complete any of the assignments. Any form of plagiarism or using the work of any other team is prohibited. **Not following these rules is considered cheating and may result in a Failing grade for the course!**

GRADING:

Grading is not on a curve. Your grade will be based on the scale listed below. **There are NO grade improvement projects available in this class!**

Exams	50%	A	95.0 - 100%	C	73.0 - 76.9%
Homework Assignments	10%	A-	91.0 - 94.9%	C-	70.0 - 72.9%
Research Paper/Presentation	15%	B+	87.0 - 90.9%	D+	67.0 - 69.9%
Participation/Professional./Attend.	10%	B	83.0 - 86.9%	D	63.0 - 66.9%
Quizzes	<u>15%</u>	B-	80.0 - 82.9%	D-	60.0 - 62.9%
Total	<u>100%</u>	C+	77.0 - 79.9%	F	below 60.0%

Note: Percentage structure is approximate and may change slightly at the discretion of the instructor!

DISABILITY STATEMENT:

Students with medical, psychological, learning or other disabilities desiring reasonable academic adjustment, accommodations, or auxiliary aids to be successful in this class will need to contact the DISABILITY RESOURCE CENTER Coordinator (Baako Wahabu) for eligibility determination. Proper documentation of impairment is required in order to receive services or accommodations. DRC is located at the ground floor of the Financial Aid Office. Visit or call 652-7516 to schedule appointment to discuss the process. DRC Coordinator determines eligibility for and authorizes the provision of services.

Dmail NOTICE:

You are required to frequently check your dmail account. Important class and college information will be sent to your dmail account, including DSC bills, financial aid/scholarship notices, notices of cancelled classes, reminders of important dates and deadlines, and other information critical to your success at DSC and in your courses. If you do not know how to access your dmail account, go to www.dixie.edu and click on “Log in to student services”.

DSC POLICY LINKS:

Reference to “Policy for Absences Related to College Functions”:

<http://www.dixie.edu/humanres/policy/sec5/523.html>

Disruptive behavior policy / classroom expectations:

<http://www.dixie.edu/humanres/policy/sec3/334.html>

Academic dishonesty / Academic integrity policy:

<http://www.dixie.edu/humanres/policy/sec3/334.html>

RESOURCES:

Available Resources: Library, Computer Lab, Writing Center, Testing Center, and Tutoring Center statements and links (as appropriate)

Library – <http://library.dixie.edu>

Testing Center – <http://dixie.edu/testing>

Tutoring Center – <http://dixie.edu/tutoring>

Disability Resource Center - <http://www.dixie.edu/drcenter/>

Dixie Help Desk - <http://www.dixie.edu/helpdesk/index.php>

SEE NEXT PAGE FOR SCHEDULE & ASSIGNMENTS



ADVANCED ACCOUNTING - ACCT 4030-01

Schedule & Assignments

FALL 2013

Hazy 205 / 7:30 - 8:45 TR

Date	Discussion Topic in Class	Reading Schedule	Quizzes
Tues. 20-Aug	Intro to Advanced Acct & Chapter 1		
Thur. 22-Aug	Equity Method of Accounting for Investments	Chapter 1	Quiz Due
Tues. 27-Aug	Equity Method of Accounting for Investments		
Thur. 29-Aug	Intro to Chapter 2	Chapter 2	Quiz Due
Tues. 3-Sep	Consolidation of Financial Information		
Thur. 5-Sep	Consolidation of Financial Information		
Tues. 10-Sep	Intro to Chapter 3	Chapter 3	Quiz Due
Thur. 12-Sep	Consolidations - Subsequent to the Date of Acquisition		
Tues. 17-Sep	Review Chapter 3 Homework/Exam Prep		
Thur. 19-Sep	Intro to Chapter 4	Chapter 4	Quiz Due
Tues. 24-Sep	Consolidated Financial Stmts & Outside Ownership		
Thur. 26-Sep	Consolidated Financial Stmts & Outside Ownership		
Tues. 1-Oct	Intro to Chapter 5	Chapter 5	Quiz Due
Thur. 3-Oct	Consolidated Financial Stmts/Intra-Entity Asset Trans.		
Tues. 8-Oct	Consolidated Financial Stmts/Intra-Entity Asset Trans.		
Thur. 10-Oct	SEMESTER BREAK - NO CLASS		
Tues. 15-Oct	Intro to Chapter 9	Chapter 9	Quiz Due
Thur. 17-Oct	Partnerships: Formation & Operation		
Tues. 22-Oct	Intro to Chapter 10	Chapter 10	Quiz Due
Thur. 24-Oct	Partnerships: Termination and Liquidation		
Tues. 29-Oct	Partnerships: Termination and Liquidation		
Thur. 31-Oct	Intro to Chapter 11	Chapter 11	Quiz Due
Tues. 5-Nov	Accounting for State & Local Governments (Part 1)		
Thur. 7-Nov	Accounting for State & Local Governments (Part 1)		
Tues. 12-Nov	CAREER DAY - NO CLASS		
Thur. 14-Nov	Intro to Chapter 12	Chapter 12	Quiz Due
Tues. 19-Nov	Accounting for State & Local Governments (Part 2)		
Thur. 21-Nov	Accounting for State & Local Governments (Part 2)		
Tues. 26-Nov	Team Presentations		
Thur. 28-Nov	THANKSGIVING - NO CLASS		
Tues. 3-Dec	Team Presentations		
Thur. 5-Dec	FINAL EXAM REVIEW		

anticipated that two (2) exams will be take-home exams. Exams will be open book, but **INDIVIDUAL EFFORT!** In addition, computer-aided grading will be used. All assignments and exams **MUST** be submitted with all solutions, including multiple choice questions! Record all multiple choice solutions on a scantron.

*** Additional homework assignments may be assigned throughout the semester**

MISSION

The mission of the Udvar-Hazy School of Business is to prepare students for successful employment, advanced learning and service to community. We are committed to providing an environment that embraces experiential learning, stimulates academic excellence and incorporates ethical considerations.

GOALS

1. Provide students with accounting and core business knowledge and skills that enable attainment of advanced accounting degrees and success in a rapidly changing, competitive professional environment. (Core Theme One – A Culture of Learning)
2. Develop students’ awareness of and analytical and decision-making skills regarding business ethical issues. (Core Theme Two – A Culture of Values)
3. Establish partnerships with the community and alumni to provide an education that responds to local and industry needs and affords valuable, applied learning opportunities and community engagement. (Core Theme Three – A Culture of Community)
4. Employ highly qualified faculty members who foster open, innovative, analytical, and student-focused learning environments. Support academically and professionally active faculty who model continuous improvement in their practice and service. (Core Theme One – A Culture of Learning)

ACCOUNTING DEPARTMENT – STUDENT LEARNING OUTCOMES

Accounting professionals are looked upon as trusted business advisors and must develop and maintain high standards of professionalism, ethics, and technical competency. Irrespective of the interest area in which the individual works, be it accounting and bookkeeping, auditing, tax, or consultation, accountants are expected to be able to: **identify** relevant issues; **gather** information related to those issues; **compile and synthesize** that information into a format useful for its intended users; and **communicate or report** the results in an effective and reliable manner. Therefore, it is important that we as educators instill those competencies into our students. Upon completion of an accounting degree at Dixie State University, students will demonstrate the ability to:

1. **Identify:** identify accounting, tax, auditing and ethical issues in structured and unstructured fact-based situations.
2. **Gather:** perform research using the professional body of knowledge in the accounting discipline.
3. **Compile/Synthesize:** use a range of techniques to perform analysis, synthesize information and draw conclusions.
4. **Communicate/Report:** communicate effectively in quantitative and qualitative terms through writing and speaking.